

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: BUS 144		Number of Credits: 3 Course credit policy (105)															
Course Full Title: Introductory Financial Accounting II Course Short Title: Intro Financial Accounting II <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>																	
Faculty: Faculty of Professional Studies		Department (or program if no department): School of Business															
Calendar Description: Financial statements tell the story of the life of a business. It is critical that business stakeholders are able to interpret that story. This course emphasizes practical applications, primarily focusing on liabilities, equity, cash flows, and financial statement analysis. Note: Students with credit for BUS 145 or BUS 339 cannot take this course for further credit. Note: For transferability of this course to professional bodies such as the CPA, see the UFV School of Business website.																	
Prerequisites (or NONE):		BUS 143.															
Corequisites (if applicable, or NONE):		None															
Pre/corequisites (if applicable, or NONE):		None															
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: Dual-listed with: Equivalent course(s): BUS 145, BUS 339 <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>		Special Topics <i>(Double-click on boxes to select.)</i> This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, topic will be recorded when offered.)</i>															
Typical Structure of Instructional Hours <table border="1"> <tr> <td>Lecture/seminar hours</td> <td>20</td> </tr> <tr> <td>Tutorials/workshops</td> <td>25</td> </tr> <tr> <td>Supervised laboratory hours</td> <td></td> </tr> <tr> <td>Experiential (field experience, practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Supervised online activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td>Total hours</td> <td>45</td> </tr> </table> Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		Lecture/seminar hours	20	Tutorials/workshops	25	Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities		Other contact hours:		Total hours	45	Independent Study If offered as an Independent Study course, this course may be repeated for further credit: <i>(If yes, topic will be recorded.)</i> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit	
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Supervised online activities																	
Other contact hours:																	
Total hours	45																
Transfer Credit Transfer credit already exists: <i>(See bctransferguide.ca.)</i> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Submit outline for (re)articulation: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>																	
Grading System <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit																	
		Maximum enrolment (for information only): 36 Expected Frequency of Course Offerings: Infrequently															
Department / Program Head or Director: Carl Janzen		Date approved: October 13, 2020															
Faculty Council approval		Date approved: October 23, 2020															
Dean/Associate VP: Tracy Ryder Glass		Date approved: October 23, 2020															
Campus-Wide Consultation (CWC)		Date of posting: March 12, 2021															
Undergraduate Education Committee (UEC) approval		Date of meeting: March 26, 2021															

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- LO 1. Categorize different types of business investments.
- LO 2. Apply accounting to partnerships.
- LO 3. Account for changes in investments, liabilities, and equity.
- LO 4. Prepare financial statements.
- LO 5. Interpret a statement of cash flows.
- LO 6. Analyze financial statements using various financial ratios.

Prior Learning Assessment and Recognition (PLAR)

☒ Yes ☐ No, PLAR cannot be awarded for this course because

Typical Instructional Methods (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lecture, discussion, and problem solving.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (*If more space is required, download Supplemental Texts and Resource Materials form.*)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Horngren, C., Harrison, W., Olver, M.S., Norwood, P., & Johnston, J.	Accounting Volume II	<input checked="" type="checkbox"/>	Pearson	
2.		<input type="checkbox"/>		
3.		<input type="checkbox"/>		
4.		<input type="checkbox"/>		

Required Additional Supplies and Materials (*Software, hardware, tools, specialized clothing, etc.*)

A calculator approved by the UFV School of Business. (See the UFV School of Business student handbook for approved calculators). The publisher's license for online assignments. The license comes with a new textbook purchase or can be purchased online directly from the publisher.

Typical Evaluation Methods and Weighting

Final exam:	50%	Online assignments:	10%	Field experience:	%	Portfolio:	%
Midterm exam:	%	Group project:	10%	Practicum:	%	Other:	%
Quizzes/tests:	30%	Lab work:	%	Shop work:	%	Total:	100%

Details (if necessary):**Typical Course Content and Topics**

Module One: Accounting for liabilities and investments

- Account for changes in payroll and other current liabilities
- Determine the value of a bond issue
- Account for long-term liabilities
- Categorize and account for different types of business investments
- Test #1 (LO 1, 3, 4)

Module Two: Accounting for owners' equity

- Account for changes in business partnerships
- Record the issue and repurchase of shares
- Allocate and record dividends to common and preferred shareholders
- Calculate earnings per share
- Test #2 (LO 2–4)

Module Three: Cash flows and financial statement analysis

- Prepare a cash flow statement using the direct and indirect methods
- Calculate cash amounts for the direct cash flow method
- Analyze financial statements with ratio analysis
- Evaluate the liquidity, solvency, efficiency, and profitability of a business
- Group project (LO 5, 6)

Online assignments (LO 1–6)

Comprehensive Final Exam (LO 1–6)