OFFICIAL UNDERGRADUATE COURSE OUTLINE (page 1)

COURSE IMPLEMENTATION DATE:	Fall 1994
COURSE REVISED IMPLEMENTATION DATE:	September 2013
COURSE TO BE REVIEWED:	September 2019
(six years after UEC approval)	*(month, year)*

OFFICIAL UNDERGRADUATE COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.

Shaded headings are subject to change at the discretion of the department – see course syllabus available from instructor

BUS 145	**Professional Studies/School of Business**	3
COURSE NAME/NUMBER	FACULTY/DEPARTMENT	UFV CREDITS

Accelerated Financial Accounting

COURSE DESCRIPTIVE TITLE

CALENDAR DESCRIPTION:

The course introduces the basic principles, concepts, and applications of financial accounting. The course emphasizes the practical application of accounting, and covers the: nature and purpose of accounting; the balance sheet; income and owner's equity statements; the statement of cash flows; the accounting cycle; internal control; accounting for assets, (including cash, receivables, inventories, capital assets), current and long-term liabilities (including bonds and notes payable), partnerships, corporations and shareholders' equity, earnings per share, dividends, retained earnings, investments (including cost and equity method of accounting), international accounting, and interpretations and analysis of financial statements..

PREREQUISITES: BUS 100 and the prerequisites for MATH 141
COREQUISITES:
PRE or COREQUISITES:

SYNONYMOUS COURSE(S):
(a) Replaces:
(b) Cross-listed with:
(c) Cannot take: for further credit.

SERVICE COURSE TO: *(department/program)*

TOTAL HOURS PER TERM: **45**

STRUCTURE OF HOURS:

Lectures:	**30**	Hrs
Seminar:		Hrs
Laboratory:		Hrs
Field experience:		Hrs
Student directed learning:	**15**	Hrs
Other (specify):		Hrs

TRAINING DAY-BASED INSTRUCTION:
Length of course: **N/A**
Hours per day: **N/A**

OTHER:
Maximum enrolment: **36**
Expected frequency of course offerings: every other year
(every semester, annually, every other year, etc.)

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only)	☒ Yes	☐ No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department)	☐ Yes	☐ No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:	☒ Yes	☐ No

Course designer(s):	Janet Falk		
Department Head:	Don Miskiman	Date approved:	
Campus-Wide Consultation (CWC)		Date of meeting:	**January 27, 2012**
Curriculum Committee chair:	**Kevin deWolde**	Date approved:	**October 23, 2012**
Dean/Associate VP:	Rosetta Khalideen	Date approved:	
Undergraduate Education Committee (UEC) approval		Date of meeting:	**April 26, 2013**

LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

1. Complete all the functions of the accounting cycle.
2. Recognize when transactions need to be recorded in the life of a business.
3. Measure the value of all transactions.
4. Prepare financial statements.
5. Evaluate current and long-term assets.
6. Evaluate current and long-term liabilities and equity.
7. Record various changes in liabilities and equity.
8. Analyze a statement of cash flows.
9. Interpret financial statements using various financial ratios.

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METHODS: *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lecture, discussion, and problem solving

METHODS OF OBTAINING PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

☒ Examination(s) ☐ Portfolio assessment ☐ Interview(s)

☒ Other (specify): Assignment ☐ PLAR cannot be awarded for this course for the following reason(s):

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

Horngren, C.T., Harrison, W., Johnston, J., Meissner, C., & Norwood, P. (2011).*Accounting, Volume 1 and 2* (Canadian 8th ed., UFV Fourth Custom Edition) with MyAccountingLab. Pearson/Prentice Hall.

SUPPLIES / MATERIALS:

Business calculator

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Test #1	15%
Test #2	15%
Project	10%
My Accounting Lab online homework	10%
Final exam	50%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

Week 1 Accounting and the Business Environment; Recording Business Transactions	Chapters 1 and 2
Week 2 Measuring Business Income: The Adjusting Process; Completing the Accounting Cycle	Chapters 3 and 4
Week 3 Merchandising Operations and Inventory	Chapters 5 and 6
Week 4 Test #1	
Week 5 Accounting Information Systems; Internal Control and Cash	Chapters 7 and 8
Week 6 Receivables; Capital Assets and Intangible Assets	Chapters 9 and 10
Week 7 Current Liabilities; Partnerships	Chapters 11 and 12
Week 8 Test #2	
Week 9 Corporations: Share Capital and Retained Earnings	Chapters 13 and 14
Week 10 Long-term Liabilities	Chapter 15
Week 11 Investments and International Operations; Financial Statement Analysis	Chapters 16 and 18
Week 12 Statement of Cash Flows	Chapter 17
Week 13 Review	