

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: BUS 344		Number of Credits: 3 Course credit policy (105)																	
Course Full Title: Intermediate Accounting II Course Short Title (if title exceeds 30 characters):																			
Faculty: Faculty of Professional Studies		Department (or program if no department): School of Business																	
Calendar Description: As a continuation of BUS 343, this course further develops the ability to provide financial statements that faithfully represent the financial story of a business. The focus of topics is on the credit side of the statement of financial position and the cash flow statement, including accounting for current liabilities, non-current liabilities, shareholders' equity, earnings per share, taxes, pensions, leases and accounting changes and errors with their disclosure requirements.																			
Prerequisites (or NONE):		BUS 343.																	
Corequisites (if applicable, or NONE):		NONE																	
Pre/corequisites (if applicable, or NONE):		NONE																	
Equivalent Courses (cannot be taken for additional credit) Former course code/number: Cross-listed with: Equivalent course(s): <i>Note: Equivalent course(s) should be included in the calendar description by way of a note that students with credit for the equivalent course(s) cannot take this course for further credit.</i>		Transfer Credit Transfer credit already exists: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Transfer credit requested (OREg to submit to BCCAT): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (if yes, fill in transfer credit form) Resubmit revised outline for articulation: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No To find out how this course transfers, see bctransferguide.ca .																	
Total Hours: 45 Typical structure of instructional hours: <table border="1" style="width: 100%;"> <tr> <td>Lecture hours</td> <td>30</td> </tr> <tr> <td>Seminars/tutorials/workshops</td> <td>15</td> </tr> <tr> <td>Laboratory hours</td> <td></td> </tr> <tr> <td>Field experience hours</td> <td></td> </tr> <tr> <td>Experiential (practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Online learning activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td>Total</td> <td>45</td> </tr> </table>		Lecture hours	30	Seminars/tutorials/workshops	15	Laboratory hours		Field experience hours		Experiential (practicum, internship, etc.)		Online learning activities		Other contact hours:		Total	45	Special Topics Will the course be offered with different topics? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>Note: The specific topic will be recorded when offered.</i>	
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Online learning activities																			
Other contact hours:																			
Total	45																		
		Maximum enrolment (for information only): 25 Expected frequency of course offerings (every semester, annually, every other year, etc.): Fall and Winter																	
Department / Program Head or Director: Dr. Frank Ulbrich		Date approved: February 2017																	
Faculty Council approval		Date approved: March 3, 2017																	
Campus-Wide Consultation (CWC)		Date of posting: n/a																	
Dean/Associate VP: Dr. Tracy Ryder Glass		Date approved: March 3, 2017																	
Undergraduate Education Committee (UEC) approval		Date of meeting: April 21, 2017																	

Learning Outcomes

Upon successful completion of this course, students will be able to:

- LO1. Apply the major accounting concepts and principles as defined by International Financial Reporting Standards (IFRS) and Accounting Standards for Private Enterprises (ASPE).
 LO2. Determine when and how transactions for current and non-current liabilities should be recognized, including their measurement.
 LO3. Account for the issuance, reacquisition and retirement of shares, stock splits and dividend distributions.
 LO4. Demonstrate the application of IFRS as it applies to accounting for earnings per share, leases, taxes and pensions.
 LO5. Analyze the effect of accounting errors, changes in accounting policy and changes in accounting estimates on current and future reporting in financial statements.
 LO6. Evaluate a company's cash flow through analysis of its operating, investing and financing activities.

Prior Learning Assessment and Recognition (PLAR)

☒ Yes ☐ No, PLAR cannot be awarded for this course because

Typical Instructional Methods (guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion)

Lecture, discussion, case studies, and problem solving (in class and online).

Grading system: Letter Grades: ☒ Credit/No Credit: ☐ Labs to be scheduled independent of lecture hours: Yes ☐ No ☒

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (if more space is required, download Supplemental Texts and Resource Materials form)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Lo, K. and Fisher, G.	Intermediate Accounting, Volume Two	<input checked="" type="checkbox"/>	Pearson	
2. Kieso, D., Weygandt, J., Warfield, T., Young, N., Wiecke, I. and McConomy, B.	Intermediate Accounting, Volume 2	<input checked="" type="checkbox"/>	Wiley	

Required Additional Supplies and Materials (software, hardware, tools, specialized clothing, etc.)

A calculator approved by the UFV School of Business (See <http://www.ufv.ca/business/handbook/>).

The publisher's license for online assignments may be required and comes with a new textbook purchase or can be purchased online directly from the publisher.

Typical Evaluation Methods and Weighting

Final exam:	40%	Assignments:	5%	Midterm exam:	35%	Practicum:	%
Quizzes/tests:	20%	Lab work:	%	Field experience:	%	Shop work:	%
Other:	0%	Other:	%	Other:	%	Total:	100%

Details (if necessary):

Typical Course Content and Topics

Module 1: Liabilities

- Current liabilities
- Contingencies
- Non-current financial liabilities
- Quiz (LO 1,2)

Module 2: Equity

- Issuance, reacquisition and retirement of common and preferred shares.
- Dividend distributions
- Stock splits
- Complex financial instruments
- Earnings per share, basic and diluted
- Quiz (LO 1,3,4)

Midterm Exam (LO 1 – 4)

Module 3: Income Taxes, Pensions and Leases

- Current and future income taxes
- Income tax losses
- Defined contribution and benefit plans
- Operating and finance leases
- Quiz (LO 1,4)

Module 4: Cash Flows and Accounting Changes

- Statement of Cash Flows
- Accounting errors, changes in accounting policies and estimates
- Quiz (LO 1,5,6)

Assignments (LO 1 - 6)

Final Exam (LO 1, 4-6)