

## OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

<b>Course Code and Number:</b> BUS 349		<b>Number of Credits:</b> 3 <a href="#">Course credit policy (105)</a>																	
<b>Course Full Title:</b> Financial Management I																			
<b>Course Short Title (if title exceeds 30 characters):</b>																			
<b>Faculty:</b> Faculty of Professional Studies		<b>Department (or program if no department):</b> School of Business																	
<b>Calendar Description:</b> The principles of effective corporate financial management are essential in running any business organization. This course will target various aspects of managing an organization financially, focusing on the theory and application of financial analysis, valuation, capital budgeting, and risk.  Note: This course is offered as BUS 349 and ECON 349. Students may take only one of these for credit.																			
<b>Prerequisites (or NONE):</b>		BUS 143, BUS 226 (formerly BUS 301), and BUS 249 (formerly BUS 149 and BUS 162).																	
<b>Corequisites (if applicable, or NONE):</b>		None																	
<b>Pre/corequisites (if applicable, or NONE):</b>		None																	
<b>Equivalent Courses (cannot be taken for additional credit)</b> Former course code/number: Cross-listed with: <b>ECON 349</b> Equivalent course(s): <b>ECON 349</b> <i>Note: Equivalent course(s) should be included in the calendar description by way of a note that students with credit for the equivalent course(s) cannot take this course for further credit.</i>		<b>Transfer Credit</b> Transfer credit already exists: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No  Transfer credit requested (OREg to submit to BCCAT): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (if yes, fill in transfer credit form)  Resubmit revised outline for articulation: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  To find out how this course transfers, see <a href="http://bctransferguide.ca">bctransferguide.ca</a> .																	
<b>Total Hours: 45</b> <b>Typical structure of instructional hours:</b> <table border="1"> <tr> <td>Lecture hours</td> <td>30</td> </tr> <tr> <td>Seminars/tutorials/workshops</td> <td>15</td> </tr> <tr> <td>Laboratory hours</td> <td></td> </tr> <tr> <td>Field experience hours</td> <td></td> </tr> <tr> <td>Experiential (practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Online learning activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td><b>Total</b></td> <td><b>45</b></td> </tr> </table>		Lecture hours	30	Seminars/tutorials/workshops	15	Laboratory hours		Field experience hours		Experiential (practicum, internship, etc.)		Online learning activities		Other contact hours:		<b>Total</b>	<b>45</b>	<b>Special Topics</b> Will the course be offered with different topics? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit  <i>Note: The specific topic will be recorded when offered.</i>	
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<b>Total</b>	<b>45</b>																		
		<b>Maximum enrolment (for information only): 25</b>  <b>Expected frequency of course offerings (every semester, annually, every other year, etc.):</b> Every semester																	
<b>Department / Program Head or Director:</b> Dr. Frank Ulbrich		<b>Date approved:</b> November 2016																	
<b>Faculty Council approval</b>		<b>Date approved:</b> December 9, 2016																	
<b>Campus-Wide Consultation (CWC)</b>		<b>Date of posting:</b> n/a																	
<b>Dean/Associate VP:</b> Dr. Tracy Ryder Glass		<b>Date approved:</b> December 9, 2016																	
<b>Undergraduate Education Committee (UEC) approval</b>		<b>Date of meeting:</b> February 24, 2017																	

**Learning Outcomes**

Upon successful completion of this course, students will be able to:

- LO 1. Identify the goal and role of a financial manager in day-to-day operations as well as long-term decisions made by an organization;
- LO 2. Recognize various types of organizations and, in particular, structure of corporations;
- LO 3. Analyze financial statements of the corporation based on common sizing and ratio analysis;
- LO 4. Provide a thorough capital budgeting analysis, utilizing the capital investment analysis techniques such as NPV, PI, IRR, MIRR, etc;
- LO 5. Explain the risk-return relationship for major financial securities issued by a corporation (common and preferred shares, and bonds);
- LO 6. Estimate the Weighted Average Cost of Capital (WACC) of a corporation at an optimum target capital structure and based on market value estimates of cost of capital for stocks, bonds, etc.

Prior Learning Assessment and Recognition (PLAR)

☒ Yes ☐ No, PLAR cannot be awarded for this course because

**Typical Instructional Methods (guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion)**

Lectures, workshops, and seminars.

**Grading system:** Letter Grades: ☒ Credit/No Credit: ☐ Labs to be scheduled independent of lecture hours: Yes ☐ No ☒

**NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.**

**Typical Text(s) and Resource Materials (if more space is required, download Supplemental Texts and Resource Materials form)**

	Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1.	Brigham, E., Ehrhardt, M.C., Gessaroli, J., & Nason, R.	Financial Management, Theory and Practice	<input checked="" type="checkbox"/>	Nelson	
2.	Ross, S., Westerfield, R., Jaffe, J., & Roberts, G.	Fundamentals of Corporate Finance	<input checked="" type="checkbox"/>	Irwin	
3.			<input type="checkbox"/>		

**Required Additional Supplies and Materials (software, hardware, tools, specialized clothing, etc.)**

n/a

**Typical Evaluation Methods and Weighting**

Final exam:	50%	Assignments:	20%	Midterm exam:	30%	Practicum:	-
Quizzes/tests:	-	Lab work:	-	Field experience:	-	Shop work:	-
Other:	-	Other:	-	Other:	-	Total:	100%

**Details (if necessary):**

**Typical Course Content and Topics**

Module One: Financial management and analysis

- Principles of finance: role of financial managers in organizations
- Financial statements analysis
- Assignment #1 (LO 1–3)

Module Two: Making investment decisions

- Basics of capital budgeting
- Capital budgeting assessments and techniques (NPV, IRR, MIRR, PI, Payback and Discounted Payback, EAA, etc.)
- Capital rationing and cash flow estimations analysis considering taxes and other issues
- Mid-term Exam (LO 1–4)

Module Three: Risk and return

- Introduction to risk and return analysis and portfolio theory
- The Capital Assets Pricing Model (CAPM)
- Assignment #2 (LO 5)

Module Four: Estimating cost of capital

- Stock valuation
- Bond valuation
- The Weighted Average Cost of Capital (WACC)
- Assignment #3 (LO 6)
- Final Exam (LO 1–6)