

## OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

<b>Course Code and Number:</b> BUS 349		<b>Number of Credits:</b> 3 <a href="#">Course credit policy (105)</a>															
<b>Course Full Title:</b> Financial Management I <b>Course Short Title:</b> <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>																	
<b>Faculty:</b> Faculty of Professional Studies		<b>Department (or program if no department):</b> School of Business															
<b>Calendar Description:</b> <p>The principles of effective corporate financial management are essential in running any business organization. This course will target various aspects of managing an organization financially, focusing on the theory and application of financial analysis, valuation, capital budgeting, and risk.</p> <p>Note: This course is offered as BUS 349 and ECON 349. Students may take only one of these for credit.</p>																	
<b>Prerequisites (or NONE):</b>		(BUS 143 or BUS 145), BUS 226/ECON 226, and BUS 249.															
<b>Corequisites (if applicable, or NONE):</b>		None															
<b>Pre/corequisites (if applicable, or NONE):</b>		None															
<b>Antirequisite Courses</b> <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: <b>ECON 349</b> Dual-listed with: Equivalent course(s): <b>ECON 349</b> <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>		<b>Special Topics</b> <i>(Double-click on boxes to select.)</i> This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, topic will be recorded when offered.)</i>															
<b>Typical Structure of Instructional Hours</b> <table border="1"> <tr> <td>Lecture/seminar hours</td> <td>35</td> </tr> <tr> <td>Tutorials/workshops</td> <td>10</td> </tr> <tr> <td>Supervised laboratory hours</td> <td></td> </tr> <tr> <td>Experiential (field experience, practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Supervised online activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td><b>Total hours</b></td> <td><b>45</b></td> </tr> </table> <p>Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>		Lecture/seminar hours	35	Tutorials/workshops	10	Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities		Other contact hours:		<b>Total hours</b>	<b>45</b>	<b>Independent Study</b> If offered as an Independent Study course, this course may be repeated for further credit: <i>(If yes, topic will be recorded.)</i> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit	
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<b>Total hours</b>	<b>45</b>																
<b>Transfer Credit</b> Transfer credit already exists: <i>(See <a href="#">bctransferguide.ca</a>.)</i> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Submit outline for (re)articulation: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>																	
<b>Grading System</b> <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit																	
<b>Maximum enrolment (for information only):</b> 25 <b>Expected Frequency of Course Offerings:</b> Every Semester <i>(Every semester, Fall only, annually, etc.)</i>																	
<b>Department / Program Head or Director:</b> Carl Janzen		<b>Date approved:</b> October 13, 2020															
<b>Faculty Council approval</b>		<b>Date approved:</b> October 23, 2020															
<b>Dean/Associate VP:</b> Tracy Ryder Glass		<b>Date approved:</b> October 23, 2020															
<b>Campus-Wide Consultation (CWC)</b>		<b>Date of posting:</b> March 12, 2021															
<b>Undergraduate Education Committee (UEC) approval</b>		<b>Date of meeting:</b> March 26, 2021															

**Learning Outcomes:**

Upon successful completion of this course, students will be able to:

- LO 1. Identify the goal and role of a financial manager in day-to-day operations as well as long-term decisions made by an organization.
- LO 2. Recognize various types of organizations and, in particular, structure of corporations.
- LO 3. Analyze financial statements of the corporation based on common sizing and ratio analysis.
- LO 4. Provide a thorough capital budgeting analysis, utilizing the capital investment analysis techniques such as NPV, PI, IRR, MIRR, etc.
- LO 5. Explain the risk-return relationship for major financial securities issued by a corporation (common and preferred shares, and bonds).
- LO 6. Estimate the Weighted Average Cost of Capital (WACC) of a corporation at an optimum target capital structure and based on market value estimates of cost of capital for stocks, bonds, etc.

**Prior Learning Assessment and Recognition (PLAR)**

☒ Yes      ☐ No, PLAR cannot be awarded for this course because

**Typical Instructional Methods** (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lectures, workshops, and seminars.

**NOTE:** The following sections may vary by instructor. Please see course syllabus available from the instructor.

**Typical Text(s) and Resource Materials** (*If more space is required, download Supplemental Texts and Resource Materials form.*)

	Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1.	Brigham, E., Ehrhardt, M.C., Gessaroli, J., & Nason, R.	Financial Management, Theory and Practice	<input checked="" type="checkbox"/>	Nelson	
2.	Ross, S., Westerfield, R., Jaffe, J., & Roberts, G.	Fundamentals of Corporate Finance	<input checked="" type="checkbox"/>	Irwin	
3.			<input type="checkbox"/>		
4.			<input type="checkbox"/>		

**Required Additional Supplies and Materials** (*Software, hardware, tools, specialized clothing, etc.*)

n/a

**Typical Evaluation Methods and Weighting**

Final exam:	50%	Assignments:	20%	Field experience:	-	Portfolio:	-
Midterm exam:	30%	Project:	-	Practicum:	-	Other:	-
Quizzes/tests:	-	Lab work:	-	Shop work:	-	Total:	100%

**Details (if necessary):****Typical Course Content and Topics**

Module One: Financial management and analysis

- Principles of finance: Role of financial managers in organizations
- Financial statements analysis

Assignment #1 (LO 1–3)

Module Two: Making investment decisions

- Basics of capital budgeting
- Capital budgeting assessments and techniques (NPV, IRR, MIRR, PI, Payback and Discounted Payback, EAA, etc.)
- Capital rationing and cash flow estimations analysis considering taxes and other issues

Mid-term exam (LO 1–4)

Module Three: Risk and return

- Introduction to risk and return analysis and portfolio theory
- The Capital Assets Pricing Model (CAPM)

Assignment #2 (LO 5)

Module Four: Estimating cost of capital

- Stock valuation
- Bond valuation
- The Weighted Average Cost of Capital (WACC)

Assignment #3 (LO 6)

Final exam (LO 1–6)