

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: BUS 433		Number of Credits: 3 Course credit policy (105)																	
Course Full Title: Investments																			
Course Short Title (if title exceeds 30 characters):																			
Faculty: Faculty of Professional Studies		Department (or program if no department): School of Business																	
Calendar Description: Focus is on students' ability to evaluate securities. Extensive discussion of the theories and application of risk-return relationships. Introduction to portfolio-analysis and performance-measurement techniques. Application of these techniques in an investment simulation. Note: This course is offered as BUS 433 and ECON 433. Students may take only one of these for credit.																			
Prerequisites (or NONE):		BUS 349.																	
Corequisites (if applicable, or NONE):		None																	
Pre/corequisites (if applicable, or NONE):		None																	
Equivalent Courses (cannot be taken for additional credit) Former course code/number: Cross-listed with: ECON 433 Equivalent course(s): ECON 433 <i>Note: Equivalent course(s) should be included in the calendar description by way of a note that students with credit for the equivalent course(s) cannot take this course for further credit.</i>		Transfer Credit Transfer credit already exists: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Transfer credit requested (OREg to submit to BCCAT): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (if yes, fill in transfer credit form) Resubmit revised outline for articulation: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No To find out how this course transfers, see bctransferguide.ca .																	
Total Hours: 45 Typical structure of instructional hours: <table border="1"> <tr> <td>Lecture hours</td> <td>30</td> </tr> <tr> <td>Seminars/tutorials/workshops</td> <td>15</td> </tr> <tr> <td>Laboratory hours</td> <td></td> </tr> <tr> <td>Field experience hours</td> <td></td> </tr> <tr> <td>Experiential (practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Online learning activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td>Total</td> <td>45</td> </tr> </table>		Lecture hours	30	Seminars/tutorials/workshops	15	Laboratory hours		Field experience hours		Experiential (practicum, internship, etc.)		Online learning activities		Other contact hours:		Total	45	Special Topics Will the course be offered with different topics? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>Note: The specific topic will be recorded when offered.</i>	
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Online learning activities																			
Other contact hours:																			
Total	45																		
		Maximum enrolment (for information only): 25 Expected frequency of course offerings (every semester, annually, every other year, etc.): Every semester																	
Department / Program Head or Director: Dr. Frank Ulbrich		Date approved: November 2016																	
Faculty Council approval		Date approved: December 9, 2016																	
Campus-Wide Consultation (CWC)		Date of posting: n/a																	
Dean/Associate VP: Dr. Tracy Ryder Glass		Date approved: December 9, 2016																	
Undergraduate Education Committee (UEC) approval		Date of meeting: February 24, 2017																	

Learning Outcomes

Upon successful completion of this course, students will be able to:

- LO 1. Analyze trades in a variety of financial markets (ECN, organized exchanges, OTC) using various mechanisms of the financial markets (e.g. margin trading, short selling, option and future trading);
- LO 2. Evaluate major securities (such as stocks, bonds, and other fixed income securities) traded in the money and capital market using appropriate methods of evaluation;
- LO 3. Employ concepts of the portfolio theory, CAPM, Arbitrage Pricing Theory, in developing a well-diversified portfolio as part of course assignments and tasks;
- LO 4. Interpret market events and news based on the EMH, or the behavioural finance theory;
- LO 5. Analyze issue, problems in the implementation of portfolio problems and cases, critically and imaginatively;
- LO 6. Practice self-motivated and self-reflective learning in the study of all the theories of investment and case analysis.

Prior Learning Assessment and Recognition (PLAR)

☒ Yes ☐ No, PLAR cannot be awarded for this course because

Typical Instructional Methods (guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion)

Lectures, problem-solving, discussions, case analysis, and a stock market simulation.

Grading system: Letter Grades: ☒ Credit/No Credit: ☐ Labs to be scheduled independent of lecture hours: Yes ☐ No ☒

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (if more space is required, download Supplemental Texts and Resource Materials form)

	Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1.	Bodie, Z., Kane, A., Marcus, A., Perrakis, S., & Ryan, P.	Investments	<input checked="" type="checkbox"/>	McGraw Hill Ryerson	
2.			<input type="checkbox"/>		
3.			<input type="checkbox"/>		

Required Additional Supplies and Materials (software, hardware, tools, specialized clothing, etc.)

n/a

Typical Evaluation Methods and Weighting

Final exam:	20%	Assignments:	20%	Midterm exam:	20%	Practicum:	-
Quizzes/tests:	20%	Lab work:	-	Field experience:	-	Shop work:	-
Project:	20%	Other:	-	Other:	-	Total:	100%

Details (if necessary):

Typical Course Content and Topics

Module One: Background coverage

- Stocks and bonds
- Security markets and transactions
- Investment information
- Investment goals and various strategies
- Assignment #1 (LO 1)

Module Two: Analysis of fixed income securities

- Concepts and theories
- Fixed income strategies
- Assignment #2 (LO 2)

Module Three: Analysis and selection of common stocks

- Market, sector, and company analysis
- Technical analysis
- Assignment #3 (LO 2)

Module Four: Risk, return, and pricing theories

- The Capital Assets Pricing Model (CAPM), and the Arbitrage Pricing Theory (APT)
- Risk aversion and capital allocation to risky assets
- Assignment #4 (LO 3)

Module Five: Portfolio management

- The Efficient Market Hypothesis and its empirical tests
- The behavioural finance
Group Project (LO 4–6)
- Portfolio formation and performance measurement

- Stock Simulation Assignment (LO 1–6)
- Final Exam (LO 1–6)