

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: BUS 435		Number of Credits: 3 Course credit policy (105)																	
Course Full Title: International Financial Management																			
Course Short Title (if title exceeds 30 characters): International Financial Mgmt																			
Faculty: Faculty of Professional Studies		Department (or program if no department): School of Business																	
Calendar Description: A study of international financial markets and institutions. Students are introduced to the management of assets and liabilities in an international and multinational setting. Topics covered include foreign exchange risk, interest rate swaps, and international portfolio management. Note: This course is offered as BUS 435 and ECON 435. Students may take only one of these for credit.																			
Prerequisites (or NONE):		BUS 349.																	
Corequisites (if applicable, or NONE):		None																	
Pre/corequisites (if applicable, or NONE):		None																	
Equivalent Courses (cannot be taken for additional credit) Former course code/number: Cross-listed with: ECON 435 Equivalent course(s): ECON 435 <i>Note: Equivalent course(s) should be included in the calendar description by way of a note that students with credit for the equivalent course(s) cannot take this course for further credit.</i>		Transfer Credit Transfer credit already exists: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Transfer credit requested (OREg to submit to BCCAT): <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (if yes, fill in transfer credit form) Resubmit revised outline for articulation: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No To find out how this course transfers, see bctransferguide.ca .																	
Total Hours: 45 Typical structure of instructional hours: <table border="1"> <tr> <td>Lecture hours</td> <td>30</td> </tr> <tr> <td>Seminars/tutorials/workshops</td> <td>15</td> </tr> <tr> <td>Laboratory hours</td> <td></td> </tr> <tr> <td>Field experience hours</td> <td></td> </tr> <tr> <td>Experiential (practicum, internship, etc.)</td> <td></td> </tr> <tr> <td>Online learning activities</td> <td></td> </tr> <tr> <td>Other contact hours:</td> <td></td> </tr> <tr> <td>Total</td> <td>45</td> </tr> </table>		Lecture hours	30	Seminars/tutorials/workshops	15	Laboratory hours		Field experience hours		Experiential (practicum, internship, etc.)		Online learning activities		Other contact hours:		Total	45	Special Topics Will the course be offered with different topics? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>Note: The specific topic will be recorded when offered.</i>	
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Seminars/tutorials/workshops	15																		
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Experiential (practicum, internship, etc.)																			
Online learning activities																			
Other contact hours:																			
Total	45																		
		Maximum enrolment (for information only): 25 Expected frequency of course offerings (every semester, annually, every other year, etc.): Fall and Winter																	
Department / Program Head or Director: Dr. Frank Ulbrich		Date approved: November 2016																	
Faculty Council approval		Date approved: December 9, 2016																	
Campus-Wide Consultation (CWC)		Date of posting: n/a																	
Dean/Associate VP: Dr. Tracy Ryder Glass		Date approved: December 9, 2016																	
Undergraduate Education Committee (UEC) approval		Date of meeting: February 24, 2017																	

Learning Outcomes

Upon successful completion of this course, students will be able to:

- LO 1. Demonstrate the mechanisms of international capital markets and their impact on regional businesses;
- LO 2. Interpret the differences between foreign exchange spot and forward markets;
- LO 3. Analyze international parity relations, such as interest rate parity, purchasing power parity, and the international fisher equation;
- LO 4. Employ models to forecast foreign exchange rates;
- LO 5. Analyze exchange rate, and economic exposure for a multinational corporation;
- LO 6. Apply currency derivatives to hedge currency risk;
- LO 7. Analyze and recommend international investment and capital budgeting decisions.

Prior Learning Assessment and Recognition (PLAR)

☒ Yes ☐ No, PLAR cannot be awarded for this course because

Typical Instructional Methods (guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion)

Seminars, projects, and a simulation game.

Grading system: Letter Grades: ☒ Credit/No Credit: ☐ Labs to be scheduled independent of lecture hours: Yes ☐ No ☒

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (if more space is required, download Supplemental Texts and Resource Materials form)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Eun, Ch., & Resnick, B.	International Financial Management	<input checked="" type="checkbox"/>	McGraw Hill Ryerson	
2.		<input type="checkbox"/>		
3.		<input type="checkbox"/>		
4.		<input type="checkbox"/>		
5.		<input type="checkbox"/>		

Required Additional Supplies and Materials (software, hardware, tools, specialized clothing, etc.)

n/a

Typical Evaluation Methods and Weighting

Final exam:	20%	Assignments:	-	Midterm exam:	25%	Practicum:	-
Quizzes/tests:	-	Lab work:	-	Field experience:	-	Shop work:	-
Project presentation:	25%	Case studies:	30%	Other:	-	Total:	100%

Details (if necessary):

Typical Course Content and Topics

Module One: International monetary system and financial markets

- Globalization and the multinational firm
- Background to International monetary system
- Balance of payments
- Case study #1 (LO 1)
- The market for foreign exchange
- International parity relationships and forecasting foreign exchange rates
- Case study #2 (LO 2, 3)
- International banking and money market
- International capital market
- Mid-term Exam (LO 1–3)

Module Two: FOREX instruments and FOREX risk exposure

- Futures and options on foreign exchange
- Currency and interest rate swaps
- Case study #3 (LO 4, 5)
- International portfolio investments
- Management and economic exposure
- Management of transaction exposure
- Foreign direct investment
- Comprehensive project presentation (LO 1–7)
- Final Exam (LO 1–7)