UNIVERSITY COLLEGE of the FRASER VALLEY

COURSE IMPLEMENTATION DATE: September 2007
COURSE REVISED IMPLEMENTATION DATE:
COURSE TO BE REVIEWED: December 2010
(Four years after UPAC final approval date) (MONTH YEAR)

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
Shaded headings are subject to change at the discretion of the department and the material will vary - see course syllabus available from instructor

FACULTY/DEPARTMENT:	**Business Administration**	
BUS 443		3
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS

Financial Accounting Theory
COURSE DESCRIPTIVE TITLE

CALENDAR DESCRIPTION:

This course is an overview and discussion of theoretical and empirical research in various key financial accounting topics. We will visit many of the highly important research papers of the past thirty years in financial accounting, learn the insight and argument in modern financial accounting theories, and study their application to capital markets and business enterprises.

PREREQUISITES: Acceptance into fourth year of Bachelor of Business Administration degree or Accounting certificate program; BUS 344 and BUS 349

COREQUISITES:

SYNONYMOUS COURSE(S)
(a) Replaces: _____ *(Course #)*
(b) Cannot take: _____ *(Course #)* for further credit.

SERVICE COURSE TO:
_____ *(Department/Program)*
_____ *(Department/Program)*

TOTAL HOURS PER TERM: **45**
STRUCTURE OF HOURS:

Lectures:	**30**	Hrs
Seminar:	**15**	Hrs
Laboratory:		Hrs
Field Experience:		Hrs
Student Directed Learning:		Hrs
Other (Specify):		Hrs

TRAINING DAY-BASED INSTRUCTION
LENGTH OF COURSE: _____
HOURS PER DAY: _____

MAXIMUM ENROLLMENT: **25**
EXPECTED FREQUENCY OF COURSE OFFERINGS: **Fall and Winter**

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only)	☐ Yes	☐ No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department)	☒ Yes	☐ No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:	☐ Yes	☒ No

AUTHORIZATION SIGNATURES:

Course Designer(s): Raymond Leung
Chairperson: Lachlan Whatley *(Curriculum Committee)*
Department Head: Lachlan Whatley
Dean: Karen Evans
UPAC Approval in Principle Date:
UPAC Final Approval Date: Dec. 13, 2006

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

- Explain the user needs and decision-making process in relation to issues of financial reporting and analysis.
- Identify the relationship between financial accounting and the economy (namely business enterprises and capital markets) in empirical research results and their detail implications.
- Demonstrate critical thinking ability in an exploration of the theoretical underpinnings of accounting and of accounting epistemology.
- Examine contributions of various disciplines to accounting theory through theory construction and verification.
- Evaluate specific accounting models, including positive accounting theory, agency theory, and the process and issues of standard setting.

METHODS:

Lecture, project, class discussion, and presentations.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR (Please check:) ☐ Yes ☒ No

METHODS OF OBTAINING PLAR:

Credit cannot be awarded for this course through PLAR as it is a theory course.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

- Financial Accounting Theory, 4th Edition, William R. Scott, ISBN: 0-13-129491-1
  Publisher: Pearson Education Canada
- CICA Handbook
- Research articles from academic accounting journals

SUPPLIES / MATERIALS:

- CICA Handbook – online version
- Various research articles from academic accounting journals such as Accounting Horizons, The Accounting Review, Journal of Accounting Research, Journal of Accounting & Economics, Journal of Business Finance & Accounting

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Final	55%
Mid-term	20%
Assignment/project	25%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

Given the above description, the course material will be classified into the following ten (10) general areas for discussion.

1. Accounting under ideal conditions
2. Decision usefulness approach to financial reporting
3. Efficient securities markets
4. Information perspective on decision usefulness
5. Measurement perspective on decision usefulness
6. Economic consequences
7. An analysis of conflict
8. Conflict between contracting parties
9. Standard setting: economic issues
10. Standard setting: political issues