

ORIGINAL COURSE IMPLEMENTATION DATE:

REVISED COURSE IMPLEMENTATION DATE:

January 2019

COURSE TO BE REVIEWED (six years after UEC approval):

May 2024

Course outline form version: 10/27/2017

# OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 360		Number of Credits: 3 Course credit policy (105)				
Course Full Title: Labour Economics						
Course Short Title:						
(Transcripts only display 30 characters. Depa	artments may	recommend a	short title	if one is needed. If left b	lank, one will be assigned.)	
Faculty: Faculty of Social Sciences		Department (or program if no department): Economics				
Calendar Description:						
Develops models of labour economics and control between economic theory and empirical evidence of the control o		application to t	he Canac	lian economy with an em	phasis on the interaction	
Prerequisites (or NONE):	ECON 100,	and one of ST	AT 104 o	STAT 106.		
Corequisites (if applicable, or NONE):						
Pre/corequisites (if applicable, or NONE):						
Antirequisite Courses (Cannot be taken for	additional cre	edit.)	Special	Special Topics		
Former course code/number:			This course is offered with different topics:			
Cross-listed with:			No ☐ Yes (Double-click on box to select it as checked.)			
Dual-listed with:			If yes, different lettered courses may be taken for credit:			
Equivalent course(s):			No ☐ Yes, repeat(s) ☐ Yes, no limit			
(If offered in the previous five years, antirequi						
included in the calendar description as a note that students with credit			(The specific topic will be recorded when offered.)			
for the antirequisite course(s) cannot take this course for further credit			Transfer Credit			
Typical Structure of Instructional Hours			Transfer credit already exists: (See <u>bctransferguide.ca</u> .)			
Lecture/seminar hours		45	∐ No	<ul> <li>No ⊠ Yes</li> <li>Submit revised outline for rearticulation:</li> <li>☑ No ☐ Yes (If yes, fill in transfer credit form.)</li> </ul>		
Tutorials/workshops						
Supervised laboratory hours			⊠ No			
Experiential (field experience, practicum, internship, etc.		)	Grading System  ☐ Letter Grades ☐ Credit/No Credit			
Supervised online activities						
Other contact hours:			Expect	ed Frequency of Cours	e Offerings:	
Total hours 45		45	Biennia			
Labs to be scheduled independent of lecture hours: ☐ No ☐ Yes			(Every semester, Fall only, annually, every other Fall, etc.)			
Department / Program Head or Director: Michael K. Maschek, Ph.D.				Date approved:	January 2018	
Faculty Council approval				Date approved:	February 2018	
Dean/Associate VP: Jacqueline Nolte				Date approved:	February 2018	
Campus-Wide Consultation (CWC)				Date of posting:	April 13, 2018	
Undergraduate Education Committee (UEC) approval				Date of meeting:	May 18, 2018	

#### **Learning Outcomes:**

Upon successful completion of this course, students will be able to:

- Describe basic mechanisms of the labour market such as labour supply and demand, search, and bargaining.
- Explain why differences in unemployment, wage and productivity may arise as equilibrium phenomena.
- Contrast different models of education including the human capital and signaling models.
- Solve labour market models to generate testable hypotheses.
- Use spreadsheet software to conduct hypothesis testing and organize and present data.

<b>Prior Learning Assess</b>	ent and Recognition (PLAR)
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**Typical Instructional Methods** (Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.) Lecture, problem-solving, and case analysis.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (If more space is required, download Supplemental Texts and Resource Materials form.)							
	Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year		
1.	Benjamin, Gunderson, Lemieux, and Ridell	Labour Market Economics: Theory, Evidence and Policy in Canada, 8 <sup>th</sup> Edition		McGraw-Hill	2017		
2.							
3.							
4.							
5.					_		

Required Additional Supplies and Materials (Software, hardware, tools, specialized clothing, etc.)

Use this section for supplies and materials for all sections of this course.

#### **Typical Evaluation Methods and Weighting**

Final exam:	30%	Assignments:	20%	Field experience:	%	Portfolio:	%
Midterm exam:	20%	Project:	%	Practicum:	%	Participation:	10%
Quizzes/tests:	20%	Lab work:	%	Shop work:	%	Total:	100%

## Details (if necessary):

## **Typical Course Content and Topics**

Introduction to labour economics Labour supply: the decision to work Labour supply: household production

Labour demand

Labour demand elasticities
Frictions in the labour market
Human capital and signaling models

Wage differentials

Worker mobility, migration, immigration, and turnover

The role of unions and collective bargaining

Unemployment

Inequality in earnings

The effects of international trade on labour markets