

ORIGINAL COURSE IMPLEMENTATION DATE: April 1992
REVISED COURSE IMPLEMENTATION DATE: January 2019
COURSE TO BE REVIEWED (six years after UEC approval): May 2024

Course outline form version: 10/27/2017

# OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

| Course Code and Number: ECON 361   |                                 | Number of Credits: 3 Course credit policy (105)                                    |   |   |  |  |  |
|--|---------------------------------|--|---|---|--|--|--|
| Course Full Title: Environmental Economics   | 3                               |  |   |   |  |  |  |
| Course Short Title:  |                                 | ,  |   |   |  |  |  |
| (Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.) |                                 |  |   |   |  |  |  |
| Faculty: Faculty of Social Sciences  |                                 | Department (or program if no department): Economics                                |   |   |  |  |  |
| Calendar Description:  |                                 |  |   |   |  |  |  |
| Explores the relationship between economic economic framework used to estimate the coquestions.  | activity, gove<br>sts and benef | rnment regulati<br>its of environm   | on, and e<br>ental regu                                     | nvironmental outcomes.<br>ulations in order to evalua | Students will study the ate various applied policy |  |  |
| Note: This course is offered as ECON 361 and GEOG 361. Students may take only one of these for credit.                                   |                                 |  |   |   |  |  |  |
| Prerequisites (or NONE):   | 45 universit                    | y-level credits,   | including   | ECON 100.   |  |  |  |
| Corequisites (if applicable, or NONE):   |                                 |  |   |   |  |  |  |
| Pre/corequisites (if applicable, or NONE):   |                                 |  |   |   |  |  |  |
| Antirequisite Courses (Cannot be taken for   | additional cre                  | edit.)   | Special Topics  |   |  |  |  |
| Former course code/number:   |                                 |  | This course is offered with different topics:               |   |  |  |  |
| Cross-listed with: GEOG 361  |                                 |  | No ☐ Yes (Double-click on box to select it as checked.)     |   |  |  |  |
| Dual-listed with:  |                                 |  | If yes, different lettered courses may be taken for credit: |   |  |  |  |
| Equivalent course(s): <b>GEOG 361</b>  |                                 |  | ☐ No ☐ Yes, repeat(s) ☐ Yes, no limit                       |   |  |  |  |
| (If offered in the previous five years, antirequi  |                                 |  | (The specific topic will be recorded when offered.)         |   |  |  |  |
| included in the calendar description as a note<br>for the antirequisite course(s) cannot take this                                       |                                 |  |   |   |  |  |  |
| Typical Structure of Instructional Hours   | ,                               | Transfer Credit  Transfer credit already exists: (See <u>bctransferguide.ca</u> .) |   |   |  |  |  |
| Lecture/seminar hours  |                                 | 45   |   | □ No ⊠ Yes  |  |  |  |
| Tutorials/workshops  |                                 |  | Submit revised outline for rearticulation:                  |   | culation:  |  |  |
| Supervised laboratory hours  |                                 |  | No ☐ Yes (If yes, fill in transfer credit form.)            |   |  |  |  |
| Experiential (field experience, practicum, internship, etc   |                                 |  | Grading System  |   |  |  |  |
| Supervised online activities   |                                 |  | ⊠ Lette   | □ Letter Grades □ Credit/No Credit                    |  |  |  |
| Other contact hours:   |                                 |  | Expect  | ed Frequency of Cours                                 | e Offerings:                                       |  |  |
| Total hour   |                                 | re   145     -   |   | other year  |  |  |  |
| Labs to be scheduled independent of lecture  | o 🗌 Yes                         | (Every semester, Fall only, annually, every other Fall, etc.)                      |   |   |  |  |  |
| Department / Program Head or Director: Michael K. Maschek  |                                 |  |   | Date approved:  | January 2018                                       |  |  |
| Faculty Council approval   |                                 |  |   | Date approved:  | February 2018                                      |  |  |
| Dean/Associate VP: Jacqueline Nolte  |                                 |  |   | Date approved:  | February 2018                                      |  |  |
| Campus-Wide Consultation (CWC)   |                                 |  |   | Date of posting:                                      | April 13, 2018                                     |  |  |
| Undergraduate Education Committee (UEC) approval   |                                 |  |   | Date of meeting:                                      | May 18, 2018                                       |  |  |
|  |                                 |  |   |   |  |  |  |

## **Learning Outcomes:**

Upon successful completion of this course, students will be able to:

- Use economic models to explain different patterns of growth and environmental change.
- · Select and adapt economic models to address key issues in environmental economics and policy.
- · Assess the effectiveness of various economic concepts and models in evaluating different environmental issues.
- Compare and contrast concepts such as cost-benefit analysis, cost-effectiveness analysis, and environment impact analysis.
- Evaluate some of the measurement issues which arise in environmental policy.

#### Prior Learning Assessment and Recognition (PLAR)

**Typical Instructional Methods** (Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.) Lectures will develop theories and apply them to problems in environmental economics. There will be extensive use of graphing and problem solving. Formal analytic analysis and the economic intuition that underlies it are used.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

| Тур | Typical Text(s) and Resource Materials (If more space is required, download Supplemental Texts and Resource Materials form.) |  |             |             |      |  |  |  |
|-----|--|--|-------------|-------------|------|--|--|--|
|     | Author (surname, initials)   | Title (article, book, journal, etc.)                                   | Current ed. | Publisher   | Year |  |  |  |
| 1.  | Tietenberg/ Lewis  | Environmental and Natural Resource Economics, 10 <sup>th</sup> Edition | $\boxtimes$ | Pearson     | 2014 |  |  |  |
| 2.  | Field/ Olewiler  | Environmental Economics, 4th Edition                                   | $\boxtimes$ | McGraw-Hill | 2015 |  |  |  |
| 3.  |  |  |             |             | _    |  |  |  |
| 4.  |  |  |             |             |      |  |  |  |
| 5.  |  |  |             |             |      |  |  |  |

Required Additional Supplies and Materials (Software, hardware, tools, specialized clothing, etc.)

## **Typical Evaluation Methods and Weighting**

| Final exam:    | 30% | Assignments: | 20% | Field experience: | % | Portfolio:     | %    |
|----------------|-----|--------------|-----|-------------------|---|----------------|------|
| Midterm exam:  | 20% | Project:     | %   | Practicum:        | % | Participation: | 10%  |
| Quizzes/tests: | 20% | Lab work:    | %   | Shop work:        | % | Total:         | 100% |

## Details (if necessary):

## **Typical Course Content and Topics**

- Economics and the environment; nature of the problem
- Analytical models and framework of analysis
- Environmental analysis
- · Environmental intervention strategies and associated policy issues
- Economics of natural resource allocation renewable and non-renewable
- Economic development and sustainability
- Environmental policy and the economic impact on Indigenous communities
- Selected issues/applications