

COURSE IMPLEMENTATION DATE: September 2007
 COURSE REVISED IMPLEMENTATION DATE:
 COURSE TO BE REVIEWED: December 2010
 (Four years after UPAC final approval date) (MONTH YEAR)

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department and the material will vary
 - see course syllabus available from instructor

FACULTY/DEPARTMENT:	Business Administration	
BUS 446		3
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS
	Advanced Financial Statement Analysis	
COURSE DESCRIPTIVE TITLE		

CALENDAR DESCRIPTION:

This course will focus on helping students to interpret financial data for effective business analysis and decision making by analysts, investors, managers, and other stakeholders of a company. The course goes beyond just assessing the financial health and performance of a firm and introduces students to managing growth, financing operations, and evaluating investment opportunities based on financial statement analysis.

PREREQUISITES: 90 university level credits
 COREQUISITES:

SYNONYMOUS COURSE(S)	SERVICE COURSE TO:
(a) Replaces: _____ (Course #)	_____
(b) Cannot take: _____ for further credit. (Course #)	_____
	(Department/Program)
	(Department/Program)

TOTAL HOURS PER TERM:	45	TRAINING DAY-BASED INSTRUCTION
STRUCTURE OF HOURS:		LENGTH OF COURSE: _____
Lectures: 25 Hrs		HOURS PER DAY: _____
Seminar: 20 Hrs		
Laboratory: Hrs		
Field Experience: Hrs		
Student Directed Learning: Hrs		
Other (Specify): Hrs		

MAXIMUM ENROLLMENT:	25
EXPECTED FREQUENCY OF COURSE OFFERINGS:	Fall and Winter
WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only)	<input type="checkbox"/> Yes <input type="checkbox"/> No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

AUTHORIZATION SIGNATURES:

Course Designer(s): _____ Keith Lownie	Chairperson: _____ Lachlan Whatley (<i>Curriculum Committee</i>)
Department Head: _____ Lachlan Whatley	Dean: _____ Karen Evans
UPAC Approval in Principle Date: _____	UPAC Final Approval Date: Dec. 13, 2006

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

The fundamental objective of the course is to enable the students to apply skills required for successful analysis and interpretation of financial statements with an emphasis on the managerial applications of financial analysis. The course will present standard techniques and modern developments in a practical and intuitive manner.

Upon successful completion of this course students will be able to:

- understand, analyze, and interpret financial statements and footnotes (eg. evaluate why increased sales didn't lead to higher stock prices),
- interpret financial ratios by trend analysis,
- provide a balanced financial analysis including both equity and credit analysis (eg. know the underlying reasons a company wants to borrow funds),
- evaluate new investment opportunities based on financial statement analysis,
- use a company's financial statements to determine relevant cash flows,
- understand financial/operation leverage and techniques for analyzing company financial risk,
- use financial statements to value a business using asset-based or earnings valuation methods,
- demonstrate their ability to apply the required skills
- articulate the limitations of all financial analysis.

METHODS:

Lecture, problem-solving, discussion, and article or case analyses.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR (Please check:) Yes No

METHODS OF OBTAINING PLAR:

It is not possible to attain PLAR since the student must demonstrate the application of specific techniques to actual company situations. This course has a large emphasis on the application of the course material to effective business analysis and decision making by analysts, investors, managers, and other stakeholders of the company.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

1. Analysis for Financial Management, 7th Edition, Higgins, McGraw Hill, 2004.
2. Financial Statement Analysis, latest edition, Wild/Subramanyam/Halsey, McGraw Hill, 2006.

SUPPLIES / MATERIALS:

None

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Case analyses and/or article reviews	10%
Comprehensive financial statement analysis project	15%
Midterm exam	30%
Final exam	45%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

Given the description above, the course will focus on:

1. In-depth analysis and interpretation of financial reports and their footnotes with the use of numerous and timely "real world" examples.
2. Discussion of how investors and creditors use financial statements to more effectively assess a company's performance and risk.
3. Predicting or planning future financial performance including financial forecasting and managing growth.
4. Evaluating investment opportunities using various cash-flow techniques that use results of financial statement analysis.
5. Preparing both asset-based and earnings-based valuations of a company based on financial statement data.
6. Analyzing real company financial statement information to prepare a project creating a comprehensive financial statement analysis.