

# UNIVERSITY COLLEGE OF THE FRASER VALLEY

## COURSE INFORMATION

DEPARTMENT: ECONOMICS

DATE: Revised April 1992

Economics 100  
NAME & NUMBER OF COURSE

Introduction to Economic History  
DESCRIPTIVE TITLE

3  
UCFV CREDIT

### CATALOGUE DESCRIPTION:

Economics 100 traces the development of the market economy from its beginnings in the middle ages through to the Industrial Revolution in Great Britain and the transformation of the American economy from colonial backwater to economic colossus. The course is intended to introduce students to the economic way of thinking by the examination of differing interpretations of capitalist development. Topics include the following: pre-market society; classical economics; the Industrial Revolution; mercantilism; colonial agriculture; industrialization; the Great Depression; the New Deal; post war boom and inflation; the welfare state; globalization of business; and the East Asian challenge.

### COURSE PREREQUISITES:

### COURSE COREQUISITES:

HOURS PER TERM FOR EACH STUDENT	Lecture	40. hrs	Student Directed	
	Laboratory	. hrs	Learning	. hrs
	Seminar	20. hrs	Other - specify:	
	Field Experience	. hrs		. hrs
			<u>TOTAL</u>	<b>60. HRS</b>

UCFV CREDIT   
TRANSFER

UCFV CREDIT   
NON-TRANSFER

NON-CREDIT

### TRANSFER STATUS (Equivalent, Unassigned, Other Details)

UBC 1½ unassigned Economics credit

SFU 3 credits (Econ 152)

UVIC 1½ unassigned Economics credit

Other Open University

BRIAN H. COULTER  
COURSE DESIGNER

J.D. TUNSTALL, Ph.D.  
DEAN OF ACADEMIC STUDIES

Economics 100NAME & NUMBER OF COURSE

COURSES FOR WHICH THIS IS A PREREQUISITE:	RELATED COURSES

TEXTBOOKS, REFERENCES, MATERIALS (List reading resources elsewhere)

**TEXTS:** Heilbroner, Robert L. *The Making of Economic Society*, 7th edition, Prentice Hall, 1985

Rosenberg, Nathan & Birdzell, Jr. L.E. *How the West Grew Rich: The Economic Transformation of the Industrial World*, Basic Books, 1986.

OBJECTIVES:

1. To introduce the student to the economic way of thinking.
2. To provide an economics approach to the long sweep of historical evolution of societies.
3. To give the beginning student an historical overview of the economic problems that faced western societies and the forms of economic organization that have been used to try and solve them.

METHODS:

**Provision of Lecture Notes:** Most topics will be introduced and explained through class lectures following the course schedule as outlined. Students would be well advised to take complete notes since the lectures are a guide to the textbooks and to what will appear on the exams.

**Class Discussions:** Each class will spend some time discussing the questions raised during lectures.

**Video Tapes:** Some use will be made of video tapes. Exam questions may include reference to specific video presentations.

STUDENT EVALUATION PROCEDURE:

1. Two mid-term exams, each worth 20% of the course grade (the first after 5 weeks, the second after 10 weeks).
2. A term paper worth 30% of course grade.

**3. Final Examination worth 30% of course grade.**

COURSE CONTENT

**COURSE TOPIC OUTLINE:**

**The Economic Problem**

**Pre-market Economy**

**The Starting Point: The Middle Ages**

**Emergence of Market Society**

**Growth of Trade to 1750**

**Industrial Revolution**

**The Evolution of Institutions Favourable to Commerce**

**Impact of Industrial Technology**

**The Development of Industry: 1750-1880**

**Change in Market Structure**

**Diversity or Organization: The Corporation**

**The Great Depression**

**Technology, Trusts, and Marketable Stock**

**Evolution of Guided Capitalism**

**Diversity of Enterprise**

**Drift of European Economic History**

**Implications and Comparisons**

**Dynamics of Capitalism**

**Non-market Society**