



ORIGINAL COURSE IMPLEMENTATION DATE: April 1992
 REVISED COURSE IMPLEMENTATION DATE: September 2026
 COURSE TO BE REVIEWED (six years after UEC approval): February 2032
 Course outline form version: 26/01/2024

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 100	Number of Credits: 3 Course credit policy (105)										
Course Full Title: Principles of Microeconomics Course Short Title: Principles of Microeconomics											
Faculty: Faculty of Social Sciences	Department (or program if no department): Economics										
Calendar Description: Examines a wide range of microeconomic concepts related to markets and market behavior, with a focus on how the price mechanism allocates resources. Students develop a depth of knowledge in topics including demand and supply analysis, consumer theory, production and costs, market structure, market efficiency, and market failure. These concepts are applied to a variety of contemporary issues, considering both traditional economic models and alternative perspectives.											
Prerequisites (or NONE):	None.										
Corequisites (if applicable, or NONE):	None.										
Pre/corequisites (if applicable, or NONE):	None.										
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: ECON 201 Cross-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>	Course Details Special Topics course: No <i>(If yes, the course will be offered under different letter designations representing different topics.)</i> Directed Study course: No <i>(See policy 207 for more information.)</i> Grading System: Letter grades Delivery Mode: May be offered in multiple delivery modes Expected frequency: Every semester Maximum enrolment (for information only): 36										
Typical Structure of Instructional Hours <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td style="width: 80%;">Lecture/seminar</td> <td style="width: 20%; text-align: center;">45</td> </tr> <tr> <td>Tutorials/workshops</td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td style="text-align: right;">Total hours</td> <td style="text-align: center;">45</td> </tr> </table>	Lecture/seminar	45	Tutorials/workshops						Total hours	45	Prior Learning Assessment and Recognition (PLAR) PLAR is available for this course.
Lecture/seminar	45										
Tutorials/workshops											
Total hours	45										
Scheduled Laboratory Hours Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Transfer Credit <i>(See bctransferguide.ca.)</i> Transfer credit already exists: Yes Submit outline for (re)articulation: No <i>(If yes, fill in transfer credit form.)</i>										
Department approval	Date of meeting: March 14, 2025										
Faculty Council approval	Date of meeting: June 6, 2025										
Undergraduate Education Committee (UEC) approval	Date of meeting: February 27, 2026										

Learning Outcomes *(These should contribute to students' ability to meet program outcomes and thus Institutional Learning Outcomes.)*

Upon successful completion of this course, students will be able to:

1. Explain how the market system operates and its limitations.
2. Explain economic rationality of individual decisions made by producers and consumers.
3. Analyze business behaviors and strategies under various market structures.
4. Apply the reasoning of basic economic models and analytical tools to the studies and discussions about markets of goods and services as well as factors of production.
5. Describe how basic economic models and tools are used to understand markets for goods, services, and factors of production.
6. Identify the main causes and consequences of market failure, and analyze their impacts on Indigenous communities and traditional economies in Canada.
7. Discuss market outcomes and economic policy issues in relation to Indigenous communities and traditional economies in Canada.

Recommended Evaluation Methods and Weighting *(Evaluation should align to learning outcomes.)*

Final exam:	40%,	Assignments:	20%	%
Quizzes/tests:	40%		%	%

Details:

Final exam assesses LO 1, LO 2, LO 3, LO 5, LO 6; assignments assess LO 4, LO 5, LO 6; quizzes/tests assess LO 1, LO 2, LO 3.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Instructional Methods *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lecture/seminar format with student participation, problem-solving and discussion of current microeconomic issues.

Texts and Resource Materials *(Include online resources and Indigenous knowledge sources. [Open Educational Resources](#) (OER) should be included whenever possible. If more space is required, use the [Supplemental Texts and Resource Materials form](#).)*

Type	Author or description	Title and publication/access details	Year
1. Textbook	Mankiw, Kneebone, McKenzie, Rowe	Principles of Microeconomics, Canadian 9th Edition	2024
2. Textbook	Hubbard, O'Brien, Serletis, Childs	Microeconomics, Canadian 4th Edition - Pearson	2024
3. Textbook	McConnell, Brue, Flynn, Barbero	Microeconomics, Canadian Edition – McGraw Hill	2024
4. Textbook	Ragan	Microeconomics, 17 th edition	2022
5. Textbook	Milligan, Oreopoulos, Stevenson, Wolfers	Principles of Microeconomics Canadian Edition	2023

Required Additional Supplies and Materials *(Software, hardware, tools, specialized clothing, etc.)***Course Content and Topics**

- Economics: foundations and models
- Trade-offs and trade
- Supply and demand
- Markets and welfare
- Externalities
- Elasticity
- Consumer choice
- Production and its costs
- Competitive firms
- Monopolistic competition and monopoly
- Oligopoly
- Labor and wages