

COURSE IMPLEMENTATION DATE: [ September 1992 ]  
 REVISED COURSE IMPLEMENTATION DATE: September 2000  
 COURSE TO BE REVIEWED DATE: [ September 2004 ]  
 (Four years after implementation date)

**OFFICIAL COURSE OUTLINE INFORMATION**

Students are advised to keep course outlines in personal files for future use.

Shaded headings are subject to change at the discretion of the department and material will vary  
 - see course syllabus available from instructor

FACULTY/DEPARTMENT: **ECONOMICS**

<b>ECON 101</b>	<b>ECON 202</b>	<b>3</b>
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS
<b>PRINCIPLES OF MACROECONOMICS</b>		
<b>COURSE DESCRIPTIVE TITLE</b>		

**CALENDAR DESCRIPTION:**

Macroeconomics is the study of the economy as a whole, notably unemployment, inflation and economic growth. The course examines a number of policy ideas, including government spending and taxation and regulation of the money supply and interest rates. This course gives a broad understanding of many current issues and debates concerning the Canadian economy. This is a first principles course and presumes no prior study of economics.

**PREREQUISITES:** None

**COREQUISITES:** None

**SYNONYMOUS COURSE(S)**

(a) Replaces: **ECON 202** [ ]  
 (Course #)  
 (b) Cannot take **ECON 202** for further credit [ ]  
 (Course #)

**SERVICE COURSE TO:**

(Department / Program)

(Department / Program)

**TOTAL HOURS PER TERM:** **45-60** [ ]

**STRUCTURE OF HOURS:**

Lectures: 30-45 hrs  
 Seminar: 0-15 hrs  
 Laboratory: hrs  
 Field Experience: hrs  
 Student Directed Learning: hrs  
 Other (Specify): hrs  
 Tutorial: 15 hours when class is large

**TRAINING DAY-BASED INSTRUCTION**

LENGTH OF COURSE:

HOURS PER DAY:

**MAXIMUM ENROLMENT:** **35-140**

**EXPECTED FREQUENCY OF COURSE OFFERING:**

FALL, WINTER (SPRING OCCASIONALLY)

**WILL TRANSFER CREDIT BE REQUESTED?**

YES / NO

**TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:**

YES / NO

**AUTHORIZATION SIGNATURES:**

Course designer(s):  
 Economics Curriculum Committee

Chairperson:  
 (Curriculum Committee)

Department Head:

Dean:  
 Karen Evans

PAC Approval in Principle Date:

PAC Final Approval Date: February 23, 2000

---

 COURSE NAME / NUMBER
 

---

**LEARNING OBJECTIVES / GOALS / OUTCOMES/ LEARNING OUTCOMES:**

The body of theory which is called "macroeconomics" provides a foundation to understand the Canadian Economy and national economic issues such as inflation, employment, interest and exchange rates, productivity and economic growth.

**METHODS:**

Lecture/seminar format with student participation and discussion of current macroeconomic issues.

**PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):**

Credit can be awarded for this course through PLAR      YES   /        NO       

**METHODS OF OBTAINING PLAR:**

Course challenge exam.

**TEXTBOOKS, REFERENCES, MATERIALS:** (Instructor discretion) Example:

Parkin & Bade, Macroeconomics or Mankiw, Kneebone et al., Principles of Macroeconomics, 1<sup>st</sup> Canadian Ed., Harcourt Brace, 1999.

**SUPPLIES / MATERIALS:****STUDENT EVALUATION:** (Instructor discretion within the following parameters:)

Item	Min %	Max %
Quizzes	0	30
Midterms	10	50
Final exam	35	70
Presentations	0	20
Take-home assignments	0	30
Participation	0	15

**COURSE CONTENT:** (Sample; may vary with instructor)

This first course in macroeconomic principles provides a four-part survey to the theory. In the first part, each of the components of national income and expenditure are explained to piece together the puzzle why economic activity fluctuates and how government expenditure and taxation influence the economy. In the second part, an aggregate expenditure model is developed to understand the variables and constraints of government economic policy. In the third part of the course, money, banking and monetary policy are explored. How banks "create" money, how the central authorities regulate interest rates, and how monetary policy is effected are central questions addressed in this part of the course. In the final part of the course, we return to the perennial problems of unemployment, inflation, and productivity growth. Macroeconomic policies are evaluated and issues such as the national debt are explored.

---

COURSE NAME / NUMBER

---

---

TOPICS: (Sample; may vary with instructor.)

International and National Income Accounting  
Canada's Economic Performance  
Aggregate Demand/Supply  
Aggregate Demand Feedbacks  
Keynesian Employment Theory  
Money, Banking, Finance  
Short-run Macro Policy  
Balance of Payments  
The Foreign Exchange Market  
Capital Flows  
Unemployment  
Wage Feedbacks and Inflation  
Long Run Macro Policy