

COURSE IMPLEMENTATION DATE: { Apr-92 }
 COURSE REVISED IMPLEMENTATION DATE: { Jan-03 }
 COURSE TO BE REVIEWED: { Jan-07 }
 (FOUR (4) YEARS AFTER IMPLEMENTATION DATE) MONTH / YEAR

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department and material will vary
 - see course syllabus available from instructor

FACULTY/DEPARTMENT:	ECONOMICS	
ECON 101	ECON 202	3
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS
PRINCIPLES OF MACROECONOMICS		
COURSE DESCRIPTIVE TITLE		

CALENDAR DESCRIPTION:

This is a first principles course in the study of economy-wide movements in output, unemployment and inflation. First studied are techniques in measuring these variables. These elements are then combined into basic models of macroeconomic behaviours. The models thus developed enable powerful insights into many otherwise difficult and policy issues of our times. This is a first principles course and presumes no prior study of economics.

PREREQUISITES:

None

COREQUISITES:

None

SYNONYMOUS COURSE(S)	SERVICE COURSE TO:
(a) Replaces: <u>ECON 202</u> (Course #)	_____
(b) Cannot take: <u>ECON 202</u> for further credit (Course #)	_____
	(Department / Program)
	(Department / Program)

TOTAL HOURS PER TERM: <u>45-60</u>	TRAINING DAY-BASED INSTRUCTION
STRUCTURE OF HOURS:	LENGTH OF COURSE: _____ N/A
Lectures: <u>30-45</u> hrs.	HOURS PER DAY: _____ N/A
Seminar: <u>15</u> hrs.	
Laboratory: _____ hrs.	
Field Experience: _____ hrs.	
Student Directed Learning: _____ hrs.	
Other (Specify): _____ hrs.	
Combination of Lecture and Lab Hours: <u>45-60</u> YES/NO	

MAXIMUM ENROLMENT: <u>36-144</u>	
EXPECTED FREQUENCY OF COURSE OFFERING: _____	every semester
WILL TRANSFER CREDIT BE REQUESTED?: (Lower-level courses only)	YES _____ NO _____
WILL TRANSFER CREDIT BE REQUESTED?: (Upper-level requested by department)	YES _____ NO _____
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:	YES <u>✓</u> NO _____

AUTHORIZATION SIGNATURES:	
Course designer(s): _____ Economics Curriculum Committee	Chairperson: _____ Ian McAskill (Curriculum Committee)
Course reviewed by: _____ Ian McAskill	
Department Head: _____ Ian McAskill	Dean: _____ Karen Evans
PAC Approval in Principle Date: _____	PAC Final Approval Date: _____ 11/12/2002

ECON 101

COURSE NAME / NUMBER

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

The body of theory which is called "macroeconomics" provides a foundation to understand the Canadian Economy and national economic issues such as inflation, employment, trade, interest and exchange rates, productivity and economic growth.

METHODS:

Lecture/seminar format with student participation, problem-solving and discussion of current macroeconomic issues.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR

YES

NO

METHODS OF OBTAINING PLAR:

Course challenge exam(s), and paper, determined by the Economics Curriculum Committee.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

Parkin & Bade, Canada in the Global Environment, Addison Wesley, 2000

Mankiw, et al., Principles of Macroeconomics, Second Canadian Edition, Thompson Nelson 2002

Frank & Bernanke, Principles of Microeconomics, First Canadian Edition 2003 McGraw Hill

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Quizzes & midterms	0-50%
Final exam	35-70%
Presentations	0-20%

Take home assignments & paper(s) 0-30%

Participation 0-15%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

The first course in macroeconomic principles provides a four-part survey to the theory. In the first part, each of the components of national income and expenditure are explained to piece together the puzzle why economic activity fluctuates and how government expenditure and taxation influence the economy. In the second part, an aggregate expenditure model is developed to understand the variables and constraints of government economic policy. In the third part of the course, money, banking and monetary policy are explored. How banks "create" money, how the central authorities regulate interest rates, and how monetary policy is affected are central questions addressed in this part of the course. In the final part of the course, we return to the perennial problems of unemployment, inflation, and productivity growth. Macroeconomic policies are evaluated and issues such as the national debt are explored.

TOPICS: (Sample; may vary with instructor)

- International and National Income Accounting
- Canada's Economic Performance
- Aggregate Demand/Supply
- Aggregate Demand Feedbacks
- Money, Banking, Finance
- Short-run Macro Policy
- International trade and Balance of Payments
- The Foreign Exchange Market
- Capital Flows
- Unemployment
- Wage Feedbacks and Inflation
- Long Run Macro Policy