



COURSE IMPLEMENTATION DATE: April 1992
 COURSE REVISED IMPLEMENTATION DATE: September 2010
 COURSE TO BE REVIEWED: February 2014
(four years after UPAC approval) (month, year)

OFFICIAL UNDERGRADUATE COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department – see course syllabus available from instructor

ECON 101	Arts/Economics	3
COURSE NAME/NUMBER	FACULTY/DEPARTMENT	UFV CREDITS
Principles of Macroeconomics		
COURSE DESCRIPTIVE TITLE		

CALENDAR DESCRIPTION:

This course develops a basic understanding of economy-wide issues such as growth, composition, and fluctuation of overall output, the determinants of unemployment, inflation, and interest rates, and the role of the financial system in facilitating savings and investment. It teaches students the tools to understand the debates surrounding current macroeconomic issues and to evaluate various policy instruments. Techniques in measuring aggregate variables are studied and these variables are subsequently employed as inputs for macroeconomic models utilized to provide insight into economic policy issues.

PREREQUISITES: None
 COREQUISITES:
 PRE or COREQUISITES:

SYNONYMOUS COURSE(S):

- (a) Replaces: ECON 202
- (b) Cross-listed with: _____
- (c) Cannot take: ECON 202 for further credit.

SERVICE COURSE TO: *(department/program)*

TOTAL HOURS PER TERM: 45-60

STRUCTURE OF HOURS:

Lectures:	<u>30-45</u>	Hrs
Seminar:	<u>15</u>	Hrs
Laboratory:	_____	Hrs
Field experience:	_____	Hrs
Student directed learning:	_____	Hrs
Other (specify):	_____	Hrs

TRAINING DAY-BASED INSTRUCTION:

Length of course: _____
 Hours per day: _____

OTHER:

Maximum enrolment: 36
 Expected frequency of course offerings: Every Semester
(every semester, annually, every other year, etc.)

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only) Yes No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department) Yes No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: Yes No

Course designer(s): <u>Michael Maschek</u>	Date approved: <u>January 2010</u>
Department Head: <u>Vladimir Dvoracek</u>	Date of meeting: <u>January 22, 2010</u>
Supporting area consultation (Pre-UPAC)	Date approved: <u>February 12, 2010</u>
Curriculum Committee chair: <u>John Carroll</u>	Date approved: <u>February 12, 2010</u>
Dean/Associate VP: <u>Jacqueline Nolte / Eric Davis</u>	Date of meeting: <u>February 26, 2010</u>
Undergraduate Program Advisory Committee (UPAC) approval	

LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

- Calculate and interpret economic aggregates;
- Distinguish between real and nominal values for variables such as output, prices and interest rates;
- Analyze long run determinants of economic growth;
- Calculate trade, financial flows, savings and investment;
- Solve for output and interest rates in an economic model;
- Analyze the effects of monetary and fiscal policy.

METHODS: *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lecture/seminar format with student participation, problem-solving and discussion of current macroeconomic issues.

METHODS OF OBTAINING PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Examination(s) Portfolio assessment Interview(s)

Other (specify):

PLAR cannot be awarded for this course for the following reason(s):

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

Mankiw et al., Principles of Macroeconomics, Nelson Education, 2009

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Quizzes and midterms	20%
Final exam	20%
Presentations	20%
Assignments and paper	20%
Participation	20%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

Measuring a Nation's Income
Measuring the Cost of Living
Production and Growth
Savings, Investment, and the Financial System
Unemployment and its Natural Rate
The Monetary System
Money Growth and Inflation
Aggregate Demand and Aggregate Supply
The Influence of Monetary and Fiscal Policy on Aggregate Demand
A Macroeconomic Theory of the Open Economy
The Short-Run Tradeoff Between Inflation and Unemployment
Current Debates Over Macroeconomic Policy