



ORIGINAL COURSE IMPLEMENTATION DATE: April 1992
 REVISED COURSE IMPLEMENTATION DATE: September 2026
 COURSE TO BE REVIEWED (six years after UEC approval): February 2032
 Course outline form version: 26/01/2024

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 101		Number of Credits: 3 Course credit policy (105)											
Course Full Title: Principles of Macroeconomics Course Short Title: Principles of Macroeconomics													
Faculty: Faculty of Social Sciences		Department (or program if no department): Economics											
Calendar Description: Introduces students to economy-wide issues through an inclusive lens. Students explore standard theoretical frameworks and use basic analytical tools to examine the current macroeconomic landscape, critically assess public policies, and evaluate their effects on promoting long-term economic growth, full employment, and price stability.													
Prerequisites (or NONE):		None.											
Corequisites (if applicable, or NONE):		None.											
Pre/corequisites (if applicable, or NONE):		None.											
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: ECON 202 Cross-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>		Course Details Special Topics course: No <i>(If yes, the course will be offered under different letter designations representing different topics.)</i> Directed Study course: No <i>(See policy 207 for more information.)</i> Grading System: Letter grades Delivery Mode: May be offered in multiple delivery modes Expected frequency: Every semester Maximum enrolment (for information only): 36											
Typical Structure of Instructional Hours		Prior Learning Assessment and Recognition (PLAR) PLAR is available for this course.											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Lecture/seminar</td> <td style="width: 20%; text-align: center;">45</td> </tr> <tr> <td>Tutorials/workshops</td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td style="text-align: right;">Total hours</td> <td style="text-align: center;">45</td> </tr> </table>		Lecture/seminar	45	Tutorials/workshops						Total hours	45	Transfer Credit <i>(See bctransferguide.ca.)</i> Transfer credit already exists: Yes Submit outline for (re)articulation: No <i>(If yes, fill in transfer credit form.)</i>	
Lecture/seminar	45												
Tutorials/workshops													
Total hours	45												
Scheduled Laboratory Hours Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		Date of meeting: March 14, 2025											
Department approval		Date of meeting: June 6, 2025											
Faculty Council approval		Date of meeting: February 27, 2026											
Undergraduate Education Committee (UEC) approval													

Learning Outcomes *(These should contribute to students' ability to meet program outcomes and thus Institutional Learning Outcomes.)*

Upon successful completion of this course, students will be able to:

1. Calculate and interpret economic aggregates.
2. Distinguish between real and nominal values for variables such as output, prices and interest rates.
3. Examine determinants of long-term economic growth.
4. Describe how the financial market determines levels of savings and investment.
5. Explain the role of money in the economy, including Indigenous perspectives on exchange.
6. Discuss the factors that lead to economic fluctuations and business cycles.
7. Evaluate the effects of monetary and fiscal policies, considering how such policies affect diverse communities differently.

Recommended Evaluation Methods and Weighting *(Evaluation should align to learning outcomes.)*

Final exam:	40%	Assignments:	20%		%
Quizzes/tests:	40%		%		%

Details:

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Instructional Methods *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lecture/seminar format with student participation, problem-solving and discussion of current macroeconomic issues.

Texts and Resource Materials *(Include online resources and Indigenous knowledge sources. [Open Educational Resources](#) (OER) should be included whenever possible. If more space is required, use the [Supplemental Texts and Resource Materials form](#).)*

Type	Author or description	Title and publication/access details	Year
1. Textbook	Milligan, Oreopoulos, Stevenson, Wolfers	Principles of Microeconomics 1st Canadian Edition - Macmillan	2023
2. Textbook	Ragan	Microeconomics, 17th Canadian edition - Pearson	2023
3. Textbook	Mankiw, Kneebone, McKenzie	Principles of Macroeconomics, 9th Canadian Edition - Cengage	2023
4. Textbook	Hubbard, O'Brien, Serletis, Childs	Macroeconomics, 4th Canadian Edition - Pearson	2024
5. OER book	Cooper and John	Macroeconomics Theory Through Applications https://collection.bccampus.ca/textbook/nqC3pQCz/	2012

Required Additional Supplies and Materials *(Software, hardware, tools, specialized clothing, etc.)***Course Content and Topics**

- What macroeconomics is all about
- The measurement of national income
- Unemployment and inflation
- Long-run economic growth
- Short-run aggregates and business cycles
- Aggregate demand and aggregate supply
- Money, banks, and the Bank of Canada
- Monetary policy
- Fiscal policy
- Open-economy macroeconomics