

COURSE IMPLEMENTATION DATE:
COURSE REVISED IMPLEMENTATION DATE: January 1998
COURSE TO BE REVIEWED: January 2002
(Four years after implementation date) (MONTH YEAR format)

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.

Shaded headings are subject to change at the discretion of the department and the material will vary - see course syllabus available from instructor

FACULTY/DEPARTMENT:	ECONOMICS	
ECON 202		3
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS
PRINCIPLES OF MACROECONOMICS		
COURSE DESCRIPTIVE TITLE		

CALENDAR DESCRIPTION:

Macroeconomics deals with the behaviour of the economy as a whole. Major macroeconomic issues include inflation, unemployment and economic growth. In this first course in macroeconomics, the influences of government policies are a central theme. Two general categories of government policies are "fiscal" and "monetary". Fiscal policy is a collective term for the policies that determine the level of government expenditure and taxation. Monetary policy refers to government influence on the money supply and interest rates. Theoretical models are developed, and the limitations considered, of both fiscal and monetary policy alternatives as they apply to solving issues of unemployment, inflation and economic growth.

PREREQUISITES: **None**
Note: While not required, it would be helpful for students to have Math 12

COREQUISITES:

SYNONYMOUS COURSE(S)	SERVICE COURSE TO:
(a) Replaces: N/A <i>(Course #)</i>	<i>(Department/Program)</i>
(b) Cannot take: N/A for further credit. <i>(Course #)</i>	<i>(Department/Program)</i>

TOTAL HOURS PER TERM: 60	TRAINING DAY-BASED INSTRUCTION
STRUCTURE OF HOURS:	LENGTH OF COURSE: _____
Lectures: 40 Hrs	HOURS PER DAY: _____
Seminar: 20 Hrs	
Laboratory: _____ Hrs	
Field Experience: _____ Hrs	
Student Directed Learning: _____ Hrs	
Other (Specify): _____ Hrs	

MAXIMUM ENROLLMENT: **35**

EXPECTED FREQUENCY OF COURSE OFFERINGS: _____

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only) Yes No

WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department) Yes No

TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: Yes No

AUTHORIZATION SIGNATURES:

Course Designer(s): _____ Chairperson: _____
Economics Curriculum Committee E. Davis (*Curriculum Committee*)

Department Head: _____ Dean: _____
I. McAskill for J. Belec J.D. Tunstall

PAC Approval in Principle Date: _____ PAC Final Approval Date: November 26, 1997

COURSE NAME/NUMBER**LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:**

The body of theory which is called “macroeconomics” provides a foundation to understand the Canadian Economy and national economic issues such as inflation, employment, interest and exchange rates, productivity and economic growth.

METHODS:

Lecture/Seminar format with student participation and discussion of current macroeconomic issues.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR (Please check :) Yes No

METHODS OF OBTAINING PLAR:**TEXTBOOKS, REFERENCES, MATERIALS:**

[Textbook selection varies by instructor. An example of texts for this course might be:]

SUPPLIES / MATERIALS:**STUDENT EVALUATION:**

[An example of student evaluation for this course might be:]

Student evaluation in this course will consist of three short, in-class quizzes, one mid-term exam and a final with a percentage grade distribution as follows:

Quizzes (3 @ 6.67% each)	20%
Mid-term	35%
Final	45%

Scheduled dates for the quizzes and exams are contained in the detailed course topic schedule handed out at the beginning of the semester. The quizzes will be confined to current course material, i.e. topics covered in the weeks following the last quiz. The mid-term and final exam will include all course material covered. Students have a responsibility to attend for exams and quizzes. There will be no provision for “make-up” quizzes. “Make-up” exams will be provided in the event of illness only with a doctor’s certificate.

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

This first course in macroeconomic principles provides a four-part survey to the theory. In the first part, each of the components of national income and expenditure are explained to piece together the puzzle why economic activity fluctuates and how government expenditure and taxation influence the economy. In the second part, an aggregate expenditure model is developed to understand the variables and constraints of government economic policy. In the third part of the course, money, banking and monetary policy are explored. How banks “create” money, how the central authorities regulate interest rates, and how monetary policy is effected are central questions addressed in this part of the course. In the final part of the course, we return to the perennial problems of unemployment, inflation, and productivity growth. Macroeconomic policies are evaluated and issues such as the national debt are explored.

Week 1	International and National Income Accounting
Week 2	Canada’s Economic Performance
Week 3 – 4	Aggregate Demand/Supply
Week 5	Aggregate Demand Feedbacks

Week 6	Keynesian Employment Theory
Week 7 – 8	Money, Banking, Finance
Week 9	Short-run Macro Policy
Week 10	Balance of Payments The Foreign Exchange Market
Week 11	Capital Flows
Week 12	Unemployment Wage Feedbacks and Inflation
Week 13	Long Run Macro Policy