

COURSE IMPLEMENTATION DATE: April 1992
 COURSE REVISED IMPLEMENTATION DATE: September 2010
 COURSE TO BE REVIEWED: February 2014
(four years after UPAC approval) (month, year)

OFFICIAL UNDERGRADUATE COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department – see course syllabus available from instructor

ECON 203	ARTS/ECONOMICS	3
COURSE NAME/NUMBER	FACULTY/DEPARTMENT	UFV CREDITS
	Comparative Economic Systems	
	COURSE DESCRIPTIVE TITLE	

CALENDAR DESCRIPTION:

This course takes a comparative approach to the study of how different economic systems deal with the problems of scarcity and choice. It defines, describes, and analyzes the underlying concepts and characteristics of modern economic systems. Students will be introduced to classification of economic systems, criteria for evaluating performance of various systems, and social-economic forces that drive the evolution of economic systems. The aim is to learn the basic theoretical framework and develop the analytical tools to understand the history, functional attributes, and institutional features of the economies in the 21st century.

Note: Students with credit for ECON 102 cannot take this course for further credit.

PREREQUISITES: ECON 100 or ECON 101
 COREQUISITES:
 PRE or COREQUISITES:

SYNONYMOUS COURSE(S):

- (a) Replaces: ECON 102
- (b) Cross-listed with: _____
- (c) Cannot take: _____

SERVICE COURSE TO: *(department/program)*

TOTAL HOURS PER TERM: 45

STRUCTURE OF HOURS:
 Lectures: 45 Hrs
 Seminar: _____ Hrs
 Laboratory: _____ Hrs
 Field experience: _____ Hrs
 Student directed learning: _____ Hrs
 Other (specify): _____ Hrs

TRAINING DAY-BASED INSTRUCTION:

Length of course: _____
 Hours per day: _____

OTHER:

Maximum enrolment: 36
 Expected frequency of course offerings: once per year
(every semester, annually, every other year, etc.)

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only) Yes No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department) Yes No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: Yes No

Course designer(s): <u>Ding Lu</u>	
Department Head: <u>Vladimir Dvoracek</u>	Date approved: <u>May 2009</u>
Supporting area consultation (Pre-UPAC)	Date of meeting: <u>May 8, 2009</u>
Curriculum Committee chair: <u>John Carroll</u>	Date approved: <u>May 2009</u>
Dean/Associate VP: <u>Jacqueline Nolte/Eric Davis</u>	Date approved: <u>May 2009</u>
Undergraduate Program Advisory Committee (UPAC) approval	Date of meeting: <u>February 26, 2010</u>

LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

- Identify the key current institutional features of major economic systems in the world;
- Apply the analytical framework learned in class to evaluate performance and public policies of countries with various economic systems;
- Analyze and discuss the most important world-economy issues in the 21st century, such as underdevelopment and poverty, equity of distribution, financial crises, globalization, and sustainability of growth, in the context of economic-system reforms.

METHODS: *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lectures, seminars with student discussions and presentations, and individual/group projects.

METHODS OF OBTAINING PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Examination(s) Portfolio assessment Interview(s)

Other (specify):

PLAR cannot be awarded for this course for the following reason(s):

TEXTBOOKS, REFERENCES, MATERIALS: *[Textbook selection varies by instructor. Examples for this course might be:]*

Kennett, David. *A New View of Comparative Economic Systems*, Harcourt College Publishers, 2/e, © 2004.
Other references from journal articles and research reports may be introduced.

SUPPLIES / MATERIALS:

STUDENT EVALUATION: *[An example of student evaluation for this course might be:]*

Assignments	25%
Mid-term	25%
Individual/group project	20%
Final exam	30%

COURSE CONTENT: *[Course content varies by instructor. An example of course content might be:]*

Economic systems: definition and classification
Evaluation of economic systems
Roots and evolution of economic systems
Institutions of modern capitalism
Centrally-planned socialism: rise and fall
The Anglo-Saxon model of capitalism
The Rhine model and European capitalism
East Asian capitalism
The emerging-market economies
A variety of third ways
New comparative economics
Prospects of economic systems