



ORIGINAL COURSE IMPLEMENTATION DATE: April 1992
 REVISED COURSE IMPLEMENTATION DATE: January 2019
 COURSE TO BE REVIEWED (six years after UEC approval): May 2024
 Course outline form version: 10/27/2017

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 341	Number of Credits: 3 Course credit policy (105)														
Course Full Title: International Trade Course Short Title: <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>															
Faculty: Faculty of Social Sciences	Department (or program if no department): Economics														
Calendar Description: Topics discussed include trade theory and policy in general equilibrium, empirical tests and extensions of theoretical trade models, economic growth and international trade, multinational enterprises, globalization of the production process, trade and the environment, and international agreements and disputes.															
Prerequisites (or NONE):	45 university-level credits, including ECON 100 and ECON 101.														
Corequisites (if applicable, or NONE):	NONE														
Pre/corequisites (if applicable, or NONE):	NONE														
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: Dual-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>	Special Topics This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(Double-click on box to select it as checked.)</i> If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>(The specific topic will be recorded when offered.)</i>														
Typical Structure of Instructional Hours <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <tr><td>Lecture/seminar hours</td><td style="text-align: center;">45</td></tr> <tr><td>Tutorials/workshops</td><td></td></tr> <tr><td>Supervised laboratory hours</td><td></td></tr> <tr><td>Experiential (field experience, practicum, internship, etc.)</td><td></td></tr> <tr><td>Supervised online activities</td><td></td></tr> <tr><td>Other contact hours:</td><td></td></tr> <tr><td style="text-align: right;">Total hours</td><td style="text-align: center;">45</td></tr> </table>	Lecture/seminar hours	45	Tutorials/workshops		Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities		Other contact hours:		Total hours	45	Transfer Credit Transfer credit already exists: (See bctransferguide.ca) <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Submit revised outline for rearticulation: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>
Lecture/seminar hours	45														
Tutorials/workshops															
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Supervised online activities															
Other contact hours:															
Total hours	45														
	Grading System <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit														
	Expected Frequency of Course Offerings: Every other year <i>(Every semester, Fall only, annually, every other Fall, etc.)</i>														
Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes															
Department / Program Head or Director: Michael K. Maschek, Ph.D.	Date approved: January 2018														
Faculty Council approval	Date approved: February 2018														
Dean/Associate VP: Jaqueline Nolte	Date approved: February 2018														
Campus-Wide Consultation (CWC)	Date of posting: April 13, 2018														
Undergraduate Education Committee (UEC) approval	Date of meeting: May 18, 2018														

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- Outline the concepts of comparative advantage and gains from trade;
- Detail patterns and forces of international trade;
- Solve problems using various models of international trade;
- Use and adapt economic models to address key issues in international trade.
- Evaluate empirical tests of trade models;
- Appraise the welfare effects of foreign direct investment and multinational corporations;
- Analyze a variety of international trade issues such as the links between trade and wage inequality and the effects of trade policy, using general equilibrium techniques.

Prior Learning Assessment and Recognition (PLAR)

Yes No, PLAR cannot be awarded for this course because

Typical Instructional Methods (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lectures will develop theories and apply them to problems in the subject. There will be extensive use of graphing and problem solving. Both formal analytic analysis and the economic intuition that underlies it will be used.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (*If more space is required, download Supplemental Texts and Resource Materials form.*)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Krugman/ Obstfeld/ Melitz	International Trade: Theory and Policy, 11 th Edition	<input checked="" type="checkbox"/>	Pearson	2018
2.		<input type="checkbox"/>		
3.		<input type="checkbox"/>		
4.		<input type="checkbox"/>		
5.		<input type="checkbox"/>		

Required Additional Supplies and Materials (*Software, hardware, tools, specialized clothing, etc.*)**Typical Evaluation Methods and Weighting**

Final exam:	30%	Assignments:	20%	Field experience:	%	Portfolio:	%
Midterm exam:	20%	Project:	%	Practicum:	%	Participation:	10%
Quizzes/tests:	20%	Lab work:	%	Shop work:	%	Total:	100%

Details (if necessary):**Typical Course Content and Topics**

- An Empirical Overview of World Trade
- Labour Productivity and Comparative Advantage: The Ricardian Model
- Specific Factors and Income Distribution
- Resources and Trade: The Hecksher-Ohlin Model
- Resources and Trade: The Factor-Proportions Model
- The Standard Trade Model
- External Economies of Scale and the International Location of Production
- Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprise
- Firms in the Global Economy: The Monopolistic Competition Model
- The Policy Instruments of Trade
- The Political Economy of Trade Policy
- Trade Policy and Economic Development
- Controversies in Trade Policy