



ORIGINAL COURSE IMPLEMENTATION DATE: September 2018
 REVISED COURSE IMPLEMENTATION DATE:
 COURSE TO BE REVIEWED (six years after UEC approval): May 2024
 Course outline form version: 10/27/2017

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 342	Number of Credits: 3 Course credit policy (105)														
Course Full Title: International Capital Markets Course Short Title: <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>															
Faculty: Faculty of Social Sciences	Department (or program if no department): Economics														
Calendar Description: Economic theory is used to study international financial flows and their implications for regional and national economies including consideration of global financial imbalances, currency unions, international financial architecture, and the cause and impacts of currency attacks and financial crises.															
Prerequisites (or NONE):	45 university-level credits, including ECON 100 and 101.														
Corequisites (if applicable, or NONE):															
Pre/corequisites (if applicable, or NONE):															
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: Dual-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>	Special Topics This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(Double-click on box to select it as checked.)</i> If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>(The specific topic will be recorded when offered.)</i>														
Typical Structure of Instructional Hours <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Lecture/seminar hours</td><td style="text-align: center;">45</td></tr> <tr><td>Tutorials/workshops</td><td></td></tr> <tr><td>Supervised laboratory hours</td><td></td></tr> <tr><td>Experiential (field experience, practicum, internship, etc.)</td><td></td></tr> <tr><td>Supervised online activities</td><td></td></tr> <tr><td>Other contact hours:</td><td></td></tr> <tr><td style="text-align: right;">Total hours</td><td style="text-align: center;">45</td></tr> </table>	Lecture/seminar hours	45	Tutorials/workshops		Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities		Other contact hours:		Total hours	45	Transfer Credit Transfer credit already exists: <i>(See bctransferguide.ca.)</i> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Submit revised outline for rearticulation: <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>
Lecture/seminar hours	45														
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Experiential (field experience, practicum, internship, etc.)															
Supervised online activities															
Other contact hours:															
Total hours	45														
	Grading System <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit														
Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Expected Frequency of Course Offerings: Biennial <i>(Every semester, Fall only, annually, every other Fall, etc.)</i>														
Department / Program Head or Director: Michael K. Maschek, Ph.D.	Date approved: January 2018														
Faculty Council approval	Date approved: February 2018														
Dean/Associate VP: Jacqueline Nolte	Date approved: February 2018														
Campus-Wide Consultation (CWC)	Date of posting: April 13, 2018														
Undergraduate Education Committee (UEC) approval	Date of meeting: May 18, 2018														

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- Apply models of exchange rate determination and identify causal factors.
- Explain the relationship between interest rates, prices, and exchange rates using open-economy models.
- Model the determination of international financial flows and their relationship to different exchange rate regimes and monetary intervention.
- Assess the impact of international capital flows on domestic economic performance.
- Summarize the factors determining optimum currency areas.
- Explain the role of central banks and instruments of sovereign government policy in determination of international capital movements and currency crises.

Prior Learning Assessment and Recognition (PLAR)

Yes No, PLAR cannot be awarded for this course because

Typical Instructional Methods (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lectures will develop theories and apply them to problems in the subject. There will be extensive use of graphing and problem solving. Both formal analytic analysis and the economic intuition that underlies it will be used.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (*If more space is required, download Supplemental Texts and Resource Materials form.*)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Krugman/ Obstfeld/ Melitz	International Finance: Theory and Policy, 11 th Edition	<input checked="" type="checkbox"/>	Pearson	2017
2. Copeland	Exchange Rates and International Finance, 6 th Edition	<input checked="" type="checkbox"/>	Pearson	2014
3.		<input type="checkbox"/>		
4.		<input type="checkbox"/>		
5.		<input type="checkbox"/>		

Required Additional Supplies and Materials (*Software, hardware, tools, specialized clothing, etc.*)**Typical Evaluation Methods and Weighting**

Final exam:	30%	Assignments:	20%	Field experience:	%	Portfolio:	%
Midterm exam:	20%	Project:	%	Practicum:	%	Participation:	10%
Quizzes/tests:	20%	Lab work:	%	Shop work:	%	Total:	100%

Details (if necessary):**Typical Course Content and Topics**

National income accounting and the balance of payments
 Exchange rates and the foreign exchange market: an asset approach
 Money, interest rates, and exchange rates
 Price levels and the exchange rate in the long run
 Output and the exchange rate in the short run
 Fixed exchange rates and foreign exchange intervention
 International monetary systems: a historical overview
 Financial globalization: opportunity and crisis
 Optimum currency areas and the euro
 Developing countries: growth, crisis, and reform