



COURSE IMPLEMENTATION DATE: January 2013  
 COURSE REVISED IMPLEMENTATION DATE: \_\_\_\_\_  
 COURSE TO BE REVIEWED: June 2018  
*(six years after UEC approval)* *(month, year)*

**OFFICIAL UNDERGRADUATE COURSE OUTLINE INFORMATION**

Students are advised to keep course outlines in personal files for future use.  
 Shaded headings are subject to change at the discretion of the department – see course syllabus available from instructor

<u>ECON 360</u>	<u>Arts/Economics</u>	<u>3</u>
COURSE NAME/NUMBER	FACULTY/DEPARTMENT	UFV CREDITS
	<u>Labour Economics</u>	
COURSE DESCRIPTIVE TITLE		

**CALENDAR DESCRIPTION:**

This course focuses on labour economics and its application to the Canadian economy. The course analyzes labour issues using institutional facts along with analytic and empirical methods. The emphasis is on the interaction between economic theory and empirical evidence. Simple theoretical models of labour demand and labour supply are developed; students conduct economic analysis, and organize and present data.

PREREQUISITES: ECON 100, ECON 101, and one of MATH 106 or MATH 104.  
 COREQUISITES: \_\_\_\_\_  
 PRE or COREQUISITES: \_\_\_\_\_

**SYNONYMOUS COURSE(S):**

- (a) Replaces: \_\_\_\_\_
- (b) Cross-listed with: \_\_\_\_\_
- (c) Cannot take: \_\_\_\_\_ for further credit.

**SERVICE COURSE TO:** *(department/program)*

**TOTAL HOURS PER TERM:** 45

**STRUCTURE OF HOURS:**

Lectures: 45 Hrs  
 Seminar: \_\_\_\_\_ Hrs  
 Laboratory: \_\_\_\_\_ Hrs  
 Field experience: \_\_\_\_\_ Hrs  
 Student directed learning: \_\_\_\_\_ Hrs  
 Other (specify): \_\_\_\_\_ Hrs

**TRAINING DAY-BASED INSTRUCTION:**

Length of course: \_\_\_\_\_  
 Hours per day: \_\_\_\_\_

**OTHER:**

Maximum enrolment: 28  
 Expected frequency of course offerings: Every other year  
*(every semester, annually, every other year, etc.)*

**WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only)**

Yes  No

**WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department)**

Yes  No

**TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE:**

Yes  No

Course designer(s): Sean Parkinson

Department Head: Vladimir Dvoracek

Supporting area consultation (Pre-UEC)

Curriculum Committee chair: Tetsuomi Anzai

Dean/Associate VP: Jacqueline Nolte

Undergraduate Education Committee (UEC) approval

Date approved: March 1, 2012

Date of meeting: March 23, 2012

Date approved: April 13, 2012

Date approved: April 13, 2012

Date of meeting: June 22, 2012

**LEARNING OUTCOMES:**

Upon successful completion of this course, students will be able to:

- Describe basic mechanisms of the labour market such as labour supply and demand, search, and bargaining.
- Explain why differences in unemployment, wage and productivity may arise as equilibrium phenomena.
- Contrast different models of education including the human capital and signaling models.
- Solve labour market models to generate testable hypotheses.
- Use spreadsheet software to conduct hypothesis testing and organize and present data.

**METHODS:** *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lecture, problem-solving, and case analysis.

**METHODS OF OBTAINING PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):**

Examination(s)                       Portfolio assessment                       Interview(s)

Other (specify):

PLAR cannot be awarded for this course for the following reason(s):

**TEXTBOOKS, REFERENCES, MATERIALS:**

*[Textbook selection varies by instructor. An example of texts for this course might be:]*

*Labour Market Economics: Theory, Evidence and Policy in Canada*, 6th edition, McGraw-Hill Ryerson, by Dwayne Benjamin, Morley Gunderson, Thomas Lemieux and W. Craig Riddell.

**SUPPLIES / MATERIALS:**

**STUDENT EVALUATION:**

*[An example of student evaluation for this course might be:]*

Quizzes and midterms	20%
Final exam	30%
Presentations	20%
Assignments and paper	20%
Participation	10%

**COURSE CONTENT:**

*[Course content varies by instructor. An example of course content might be:]*

Introduction to Labour Economics  
Labour Supply: The Decision to Work  
Labour Supply: Household Production  
Labour Demand  
Labour Demand Elasticities  
Frictions in the Labour Market  
Human Capital and Signaling Models  
Wage Differentials  
Worker Mobility, Migration, Immigration, and Turnover  
The Role of Unions and Collective Bargaining  
Unemployment  
Inequality in Earnings  
The Effects of International Trade on Labour Markets