

COURSE IMPLEMENTATION DATE: { Apr-92 }
 COURSE REVISED IMPLEMENTATION DATE: { Jan-03 }
 COURSE TO BE REVIEWED: { Jan-07 }
 (FOUR (4) YEARS AFTER IMPLEMENTATION DATE) MONTH / YEAR

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department and material will vary
 - see course syllabus available from instructor

FACULTY/DEPARTMENT:	ECONOMICS	
ECON 388		4
COURSE NAME/NUMBER	FORMER COURSE NUMBER	UCFV CREDITS
LAW AND ECONOMICS		
COURSE DESCRIPTIVE TITLE		

CALENDAR DESCRIPTION:

The economic analysis of law is an interdisciplinary subject that draws upon several fields of study. This course will help students perceive law in the context property rights, externalities, corporate and social behaviour. While the rule of law is generally regarded as the conveyor of justice, this course promises to look beyond to understand the extent to which criminal behaviour can be described as individual, rational choice influences by the threat of punishment and various socioeconomic factors.

PREREQUISITES:

60 credits, and any lower-level Economics course or Crim 220

COREQUISITES:

None

SYNONYMOUS COURSE(S)

- (a) Replaces: N/A
(Course #)
- (b) Cannot take: N/A for further credit
(Course #)

SERVICE COURSE TO:

(Department / Program)

(Department / Program)

TOTAL HOURS PER TERM: **60**

STRUCTURE OF HOURS:

Lectures: 20-40 hrs.
 Seminar: 0-20 hrs.
 Laboratory: _____ hrs.
 Field Experience: _____ hrs.
 Student Directed Learning: 0-20 hrs.
 Other (Specify): _____ hrs.

Combination of Lecture and Lab Hours: 60 **YES/NO**

TRAINING DAY-BASED INSTRUCTION

LENGTH OF COURSE: N/A

HOURS PER DAY: N/A

MAXIMUM ENROLMENT: 28

EXPECTED FREQUENCY OF COURSE OFFERING: occasional

WILL TRANSFER CREDIT BE REQUESTED?: (Lower-level courses only) **YES** _____ **NO** _____

WILL TRANSFER CREDIT BE REQUESTED?: (Upper-level requested by department) **YES** _____ **NO** ✓

TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: **YES** _____ **NO** ✓

AUTHORIZATION SIGNATURES:

Course designer(s): Dale Box

Chairperson: Ian McAskill
(Curriculum Committee)

Course reviewed by: Economics Curriculum Committee

Department Head: Ian McAskill

Dean: Karen Evans

PAC Approval in Principle Date: _____

PAC Final Approval Date: December 11, 2002

ECON 388

COURSE NAME / NUMBER

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

Introduce students to the ideas/concepts of economic analysis of law;
Anchor discussion of economic theory in concrete, numerous, and varied legal questions;
Introduce students to the varied economic literature and empirical analysis relating to property rights, externalities and crime.
Develop an understanding of some key elements of industrial organization as they relate to competition policy law

METHODS:

Lecture/Seminar
Case Study

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR YES NO

METHODS OF OBTAINING PLAR:

Course challenge exam(s) and paper; approval of the Economics Curriculum Committee.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

Cooter, Robert and Thomas Ulen, Law and Economics, 1997

Posner, Richard A., Economic Analysis of Law (1992)

Legal Periodicals Index and Journal of Economic Literature contain indexes of all articles published in law and Economics journals; both contain headings for "Economies" and "Law and Economics"

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

Class participation/presentations	0-15%
Research/Term Papers	15-40%
Quizzes & Midterms	0-50%
Final	20-70%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

TOPICS: (Sample; may vary with instructor)

- 1. The Determinants of the 'rational' Offender
- 2. Introduction to Law and Legal Institutions
- 3. Economic theory of the Legal Process:
 - Why Sue?
 - Strategic Bargaining
 - Trial and Appeals
- 4. Economic Theory of Property and Property Law
 - Protection of Property Rights
 - Legal Restraints on Property Rights
 - Public versus Private Property
- 5. Economic Theory of Contract Law
 - Optimal Breach of Contract
 - Remedies as Incentives
- 6. Economic Theory of Tort Law
 - Computing Damages
 - Tort Law Reform
- 7. Economic Theory of Crime and Punishment
 - Does Punishment Deter Crime?
 - Efficient Punishment
 - The Death Penalty
 - Economics of Drugs and Crime