



ORIGINAL COURSE IMPLEMENTATION DATE: April 1992
 REVISED COURSE IMPLEMENTATION DATE: January 2019
 COURSE TO BE REVIEWED (six years after UEC approval): May 2024
 Course outline form version: 10/27/2017

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: ECON 388	Number of Credits: 3 Course credit policy (105)														
Course Full Title: Law and Economics Course Short Title: <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>															
Faculty: Faculty of Science	Department (or program if no department): Economics														
Calendar Description: Through detailed study of foundational common law cases, this course will show the role of economic thinking in many aspects of the law by examining the significance of efficiency and transactions costs.															
Prerequisites (or NONE):	45 university-level credits, including one of the following: ECON 100, ECON 101, or CRIM 230.														
Corequisites (if applicable, or NONE):	NONE														
Pre/corequisites (if applicable, or NONE):	NONE														
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: Dual-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>	Special Topics This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(Double-click on box to select it as checked.)</i> If yes, different lettered courses may be taken for credit: <input type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit <i>(The specific topic will be recorded when offered.)</i>														
Typical Structure of Instructional Hours <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Lecture/seminar hours</td><td style="text-align: center;">45</td></tr> <tr><td>Tutorials/workshops</td><td></td></tr> <tr><td>Supervised laboratory hours</td><td></td></tr> <tr><td>Experiential (field experience, practicum, internship, etc.)</td><td></td></tr> <tr><td>Supervised online activities</td><td></td></tr> <tr><td>Other contact hours:</td><td></td></tr> <tr><td style="text-align: right;">Total hours</td><td style="text-align: center;">45</td></tr> </table>	Lecture/seminar hours	45	Tutorials/workshops		Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities		Other contact hours:		Total hours	45	Transfer Credit Transfer credit already exists: <i>(See bctransferguide.ca.)</i> <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes Submit revised outline for rearticulation: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>
Lecture/seminar hours	45														
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Supervised online activities															
Other contact hours:															
Total hours	45														
Grading System <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit															
Expected Frequency of Course Offerings: Every other year <i>(Every semester, Fall only, annually, every other Fall, etc.)</i>															
Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes															
Department / Program Head or Director: Michael K. Maschek, Ph.D.	Date approved: January 2018														
Faculty Council approval	Date approved: February 2018														
Dean/Associate VP: Jacqueline Nolte	Date approved: February 2018														
Campus-Wide Consultation (CWC)	Date of posting: April 13, 2018														
Undergraduate Education Committee (UEC) approval	Date of meeting: May 18, 2018														

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- Distinguish the economic analysis of law from other methodologies;
- Explain the importance of property rights with respect to social welfare, economic efficiency, growth and social resilience;
- Analyze how judicial outcomes affect economic incentives and social welfare in cases of property, contract, and tort;
- Explain the economic issues of criminal law and punishment;
- Explain the economic issues of industry and environmental regulation and enforcement.
- Define what “unceded territories” means in the context of the rights of Indigenous people in Canada.

Prior Learning Assessment and Recognition (PLAR)

Yes No, PLAR cannot be awarded for this course because

Typical Instructional Methods (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lecture/seminar format with student participation, problem-solving, and discussion of current issues in law and economics.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (*If more space is required, download Supplemental Texts and Resource Materials form.*)

Author	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Dnes	The Economics of Law: Property, Contracts, and Obligations	<input checked="" type="checkbox"/>	Thomson Nelson	2005
2. Cooter/ Ulen	Law and Economics	<input checked="" type="checkbox"/>	Pearson	2008
3. Posner	Economics Analysis of Law, 9 th Edition	<input checked="" type="checkbox"/>	Aspen Law & Business	2014
4. Cole/ Grossman	Principles of Law and Economics, 2 nd Edition	<input checked="" type="checkbox"/>	Wolters Kluwer	2011
5. Friedman	Law's Order	<input checked="" type="checkbox"/>	Princeton University Press	2000

Required Additional Supplies and Materials (*Software, hardware, tools, specialized clothing, etc.*)**Typical Evaluation Methods and Weighting**

Final exam:	30%	Assignments:	10%	Field experience:	%	Portfolio:	%
Midterm exam:	20%	Project:	20%	Practicum:	%	Participation:	10%
Quizzes/tests:	10%	Lab work:	%	Shop work:	%	Total:	100%

Details (if necessary):**Typical Course Content and Topics**

An introduction to the economic analysis of law and legal institutions

Economic theory of property and property law

Conflicts over property rights

Economic theory of contract: formation, evolution, and breach

Economic theory of tort law

Economic theory of crime and punishment

Law and economics of environmental regulation

Law and economics of industrial regulation