



COURSE IMPLEMENTATION DATE: September 1998
 COURSE REVISED IMPLEMENTATION DATE: September 2010
 COURSE TO BE REVIEWED: March 2014
(four years after UPAC approval) (month, year)

OFFICIAL UNDERGRADUATE COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
Shaded headings are subject to change at the discretion of the department – see course syllabus available from instructor

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|-----------------------------|-----------------------|-------------|
| <u>ECON 397</u> | <u>Arts/Economics</u> | <u>3</u> |
| COURSE NAME/NUMBER | FACULTY/DEPARTMENT | UFV CREDITS |
| <u>Regulatory Economics</u> | | |
| COURSE DESCRIPTIVE TITLE | | |

CALENDAR DESCRIPTION:

This course provides a framework for students to understand regulatory issues in the rapidly changing area of government-business relations in the 21st century. Students will learn the principles of and rationale for government regulations of business and examine how these principles are practiced in a number of industries to resolve various policy issues. They will also gain knowledge of the nature of business organization, market structure, and regulatory regime, with a particular focus on the Canadian economy.

PREREQUISITES: 45 university-level credits, including one of ECON 100, ECON 101, or POSC 110.
Note: As of September 2011, prerequisites will change to the following: 45 university-level credits, including ECON 100 and ECON 101.

COREQUISITES:
 PRE or COREQUISITES:

SYNONYMOUS COURSE(S):

- (a) Replaces: _____
- (b) Cross-listed with: _____
- (c) Cannot take: _____ for further credit.

SERVICE COURSE TO: *(department/program)*

TOTAL HOURS PER TERM: 45
STRUCTURE OF HOURS:
 Lectures: 45 Hrs
 Seminar: _____ Hrs
 Laboratory: _____ Hrs
 Field experience: _____ Hrs
 Student directed learning: _____ Hrs
 Other (specify): _____ Hrs

TRAINING DAY-BASED INSTRUCTION:
 Length of course: _____
 Hours per day: _____

OTHER:
 Maximum enrolment: 28
 Expected frequency of course offerings: Annually
(every semester, annually, every other year, etc.)

WILL TRANSFER CREDIT BE REQUESTED? (lower-level courses only) Yes No
WILL TRANSFER CREDIT BE REQUESTED? (upper-level requested by department) Yes No
TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: Yes No

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| Course designer(s): <u>Ding Lu</u> | Date approved: <u>May 2009</u> |
| Department Head: <u>Vladimir Dvoracek</u> | Date of meeting: <u>May 8, 2009</u> |
| Supporting area consultation (Pre-UPAC) | Date approved: <u>March 12, 2010</u> |
| Curriculum Committee chair: <u>John Carroll</u> | Date approved: <u>March 12, 2010</u> |
| Dean/Associate VP: <u>Jacqueline Nolte/Eric Davis</u> | Date of meeting: <u>March 26, 2010</u> |
| Undergraduate Program Advisory Committee (UPAC) approval | |

LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

- Describe the principles and rationale of government regulations of business;
- Detail the nature of business organizations, market structures and regulatory institutions in major Canadian industries;
- Analyze and evaluate various regulatory issues in the theoretical framework of microeconomics.

METHODS: *(Guest lecturers, presentations, online instruction, field trips, etc.)*

Lectures, seminars with student discussions and presentations, and individual/group projects.

METHODS OF OBTAINING PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Examination(s) Portfolio assessment Interview(s)

Other (specify):

PLAR cannot be awarded for this course for the following reason(s):

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

James A. Brander, *Government Policy Toward Business*, 4/E 2005, Wiley.

Murray L. Weidenbaum, *Business and Government in the Global Marketplace*, 7/E, Prentice Hall 2004.

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

[An example of student evaluation for this course might be:]

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|--------------------------|-----|
| Assignments | 25% |
| Midterm | 25% |
| Individual/group project | 20% |
| Final exam | 30% |

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

Introduction: government role in a market economy
Rationale of government intervention and regulation
Political economics of regulation
Market power and competition policy
Natural monopoly industries
Industrial policy and promotion of business
International trade policy
Social regulation
Environmental and resource management
Corporate governance
Taxation and public finance
Role of public enterprise