

COURSE IMPLEMENTATION DATE: [September 1992]
COURSE REVISED IMPLEMENTATION DATE: September 2000

COURSE TO BE REVIEWED DATE: [September 2004]
(Four years after implementation date)

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.

Shaded headings are subject to change at the discretion of the department and material will vary
- see course syllabus available from instructor

FACULTY/DEPARTMENT: **ECONOMICS**

ECON 410

4

COURSE NAME/NUMBER

FORMER COURSE NUMBER

UCFV CREDITS

ECONOMICS OF FINANCIAL MARKETS

COURSE DESCRIPTIVE TITLE

CALENDAR DESCRIPTION:

This course examines economic issues related to the financial market system. Topics include financial market functions, theories of savings and investment, structure of interest rates, interest rate forecasting and macroeconomic models of the financial sector including monetary models and policy.

PREREQUISITES: ECON 100, ECON 101 and at least three credits of upper-level economics

COREQUISITES: None

SYNONYMOUS COURSE(S)

(a) Replaces: N/A []
(Course #)
(b) Cannot take N/A for further credit []
(Course #)

SERVICE COURSE TO:

Business Administration Degree
(Department / Program)
(Department / Program)

TOTAL HOURS PER TERM: 60 []

STRUCTURE OF HOURS:

Lectures: 20 hrs
Seminar: 40 hrs
Laboratory: hrs
Field Experience: hrs
Student Directed Learning: hrs
Other (Specify): hrs

TRAINING DAY-BASED INSTRUCTION

LENGTH OF COURSE: _____
HOURS PER DAY: _____

MAXIMUM ENROLMENT: 28

EXPECTED FREQUENCY OF COURSE OFFERING: EVERY YEAR

WILL TRANSFER CREDIT BE REQUESTED? YES _____ NO /

TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: YES _____ NO /

AUTHORIZATION SIGNATURES:

Course designer(s): _____
Dale Box

Department Head: _____

PAC Approval in Principle Date: _____

Chairperson: _____
(Curriculum Committee)

Dean: _____
Karen Evans

PAC Final Approval Date: February 23, 2000

 COURSE NAME / NUMBER

LEARNING OBJECTIVES / GOALS / OUTCOMES/ LEARNING OUTCOMES:

By the end of the course students should have developed a clear understanding of, as well as an ability to critically analyse, the Canadian financial system. The course will emphasize an understanding of and a critical approach to the theories of monetary economics.

The course will develop the students' analytical and intuitive knowledge of the Canadian and international monetary systems. The primary focus will be on helping students apply the theories to real world situations. The course will present an opportunity to discuss current problems within the context of the course material.

METHODS:

The lectures will emphasize the major topics and ideas in each topic. Seminars will be devoted to developing the theories and then applying them to current economic problems. Graphs and algebra will be used extensively throughout.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR YES / NO

METHODS OF OBTAINING PLAR:

Challenge exam.

TEXTBOOKS, REFERENCES, MATERIALS:

Mishkin, Frederic. *The Economics of Money, Banking and Financial Markets* (Addison Wesley, 1998)
 The Economist (various current issues)
 Wall Street Journal
 The Globe & Mail

SUPPLIES / MATERIALS:**STUDENT EVALUATION:**

Assignments	0 - 30%
Midterm(s)	0 - 40%
Term paper(s)	20-40%
Final exam	0 - 60%
Presentations	0 - 30%
Participation	0 - 15%

COURSE CONTENT: (Topics may vary)

The Financial System
 Understanding Interest Rates
 The Behaviour of Interest Rates
 Risk and Term Structure of Interest Rates
 Forecasting Interest Rates
 Foreign Exchange Rates
 Money and the Money Supply Process
 Money Demand
 Tools and the Conduct of Monetary Policy
 Aggregate Demand and Supply Analysis
 Transmission Mechanisms
 Money and Inflation