

ECON 410

COURSE NAME / NUMBER

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

By the end of the course students should have developed a clear understanding of, as well as an ability to critically analyze, the Canadian financial system. The course will emphasize an understanding of and a critical approach to the theories of monetary economics. the course will develop the students' analytical and intuitive knowledge of the Canadian and International monetary systems. The primary focus will be on the helping the students apply the theories to real world situations. The course will empower students to discuss current financial and macroeconomic issues within the context of the course material.

METHODS:

The lectures will emphasize the major topics and ideas in each topic. Seminars will be devoted to developing the theories and then applying them to current economic issues.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR YES √ NO

METHODS OF OBTAINING PLAR:

Challenge exam(s), and paper, approved by the Economics Curriculum Committee.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

- Mishkin & Serletis, The Economics of Money, Banking and Financial Markets, First Canadian Edition, Pearson Education 2002
- Binhammer & Sephton, Money, Banking and the Canadian Financial System, Eighth Edition,, Nelson Thompson, C2001
- Bank of Canada Review and working papers
- Various print media: The Economist, Financial Post, Globe Business Reports
- Other journal articles

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

Instructor discretion within the following ranges:

Assignments	0-30%
Quizzes and Midterm	20-40%
Term Paper(s)	10-30%
Final Exam	25-60%
Presentations	0-20%
Participation	0-10%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

TOPICS: (Sample; may vary with instructor)

- 1. The Financial System
- 2. Understanding Interest Rates
- 3. The Behaviour of Interest Rates
- 4. Risk and Term Structure of Interest Rates
- 5. Forecasting Interest Rates
- 8. Foreign Exchange Rates
- 7. Money and the Money Supply Process
- 8. Money Demand
- 9. Tools and the Conduct of Monetary Policy
- 10. Aggregate Demand and Supply Analysis
- 11. Transmission Mechanisms
- 12. Money and Inflation