

COURSE IMPLEMENTATION DATE: { Apr-92 }
 COURSE REVISED IMPLEMENTATION DATE: { Jan-04 }
 COURSE TO BE REVIEWED: { Jan-07 }
 (FOUR (4) YEARS AFTER IMPLEMENTATION DATE) MONTH / YEAR

OFFICIAL COURSE OUTLINE INFORMATION

Students are advised to keep course outlines in personal files for future use.
 Shaded headings are subject to change at the discretion of the department and material will vary
 - see course syllabus available from instructor

FACULTY/DEPARTMENT: ECONOMICS
COURSE NAME/NUMBER: ECON 410 **FORMER COURSE NUMBER:** _____ **UCFV CREDITS:** 4
COURSE DESCRIPTIVE TITLE: ECONOMICS OF FINANCIAL MARKETS

CALENDAR DESCRIPTION:

This course examines economic issues related to the financial market system. Topics include financial market functions, theories of savings and investment, structure of interest rates, interest rate forecasting and macroeconomic models of the financial sector including monetary models and policy.

PREREQUISITES:

ECON 100, ECON 101 and at least three credits of upper-level economics

COREQUISITES:

None

SYNONYMOUS COURSE(S)

- (a) Replaces: N/A
 (Course #)
 (b) Cannot take: N/A for further credit
 (Course #)

SERVICE COURSE TO:

Business Degree
 (Department / Program)

 (Department / Program)

TOTAL HOURS PER TERM: 60

STRUCTURE OF HOURS:

Lectures: 15 hrs.
 Seminar: 30-45 hrs.
 Laboratory: _____ hrs.
 Field Experience: _____ hrs.
 Student Directed Learning: 0-15 hrs.
 Other (Specify): _____ hrs.

Combination of Lecture and Lab Hours: 60 YES/NO

TRAINING DAY-BASED INSTRUCTION

LENGTH OF COURSE: N/A
HOURS PER DAY: N/A

MAXIMUM ENROLMENT: 28

EXPECTED FREQUENCY OF COURSE OFFERING: twice per academic year

WILL TRANSFER CREDIT BE REQUESTED?: (Lower-level courses only) YES _____ NO _____

WILL TRANSFER CREDIT BE REQUESTED?: (Upper-level requested by department) YES _____ NO ✓

TRANSFER CREDIT EXISTS IN BCCAT TRANSFER GUIDE: YES _____ NO ✓

AUTHORIZATION SIGNATURES:

Course designer(s): Economics Curriculum Committee

Chairperson: Ian McAskill
(Curriculum Committee)

Course reviewed by: Ian McAskill

Department Head: Ian McAskill

Dean: Karen Evans

PAC Approval in Principle Date: _____

PAC Final Approval Date: December 10, 2003

ECON 410

COURSE NAME / NUMBER

LEARNING OBJECTIVES / GOALS / OUTCOMES / LEARNING OUTCOMES:

By the end of the course students should have developed a clear understanding of, as well as an ability to critically analyze, the Canadian financial system. The course will emphasize an understanding of and a critical approach to the theories of monetary economics. the course will develop the students' analytical and intuitive knowledge of the Canadian and International monetary systems. The primary focus will be on the helping the students apply the theories to real world situations. The course will empower students to discuss current financial and macroeconomic issues within the context of the course material.

METHODS:

The lectures will emphasize the major topics and ideas in each topic. Seminars will be devoted to developing the theories and then applying them to current economic issues.

PRIOR LEARNING ASSESSMENT RECOGNITION (PLAR):

Credit can be awarded for this course through PLAR YES √ NO

METHODS OF OBTAINING PLAR:

Challenge exam(s), and paper, approved by the Economics Curriculum Committee.

TEXTBOOKS, REFERENCES, MATERIALS:

[Textbook selection varies by instructor. An example of texts for this course might be:]

- Mishkin & Serletis, The Economics of Money, Banking and Financial Markets, First Canadian Edition, Pearson Education 2002
- Binhammer & Sephton, Money, Banking and the Canadian Financial System, Eighth Edition,, Nelson Thompson, C2001
- Bank of Canada Review and working papers
- Various print media: The Economist, Financial Post, Globe Business Reports
- Other journal articles

SUPPLIES / MATERIALS:

STUDENT EVALUATION:

Instructor discretion within the following ranges:

Assignments	0-30%
Quizzes and Midterm	20-40%
Term Paper(s)	10-30%
Final Exam	25-60%
Presentations	0-20%
Participation	0-10%

COURSE CONTENT:

[Course content varies by instructor. An example of course content might be:]

TOPICS: (Sample; may vary with instructor)

1. The Financial System
2. Understanding Interest Rates
3. The Behaviour of Interest Rates
4. Risk and Term Structure of Interest Rates
5. Forecasting Interest Rates
8. Foreign Exchange Rates
7. Money and the Money Supply Process
8. Money Demand
9. Tools and the Conduct of Monetary Policy
10. Aggregate Demand and Supply Analysis
11. Transmission Mechanisms
12. Money and Inflation