



ORIGINAL COURSE IMPLEMENTATION DATE: January 2022
 REVISED COURSE IMPLEMENTATION DATE:
 COURSE TO BE REVIEWED (six years after UEC approval): December 2026
 Course outline form version: 05/18/2018

OFFICIAL UNDERGRADUATE COURSE OUTLINE FORM

Note: The University reserves the right to amend course outlines as needed without notice.

Course Code and Number: MGMT 340	Number of Credits: 3 Course credit policy (105)														
Course Full Title: Performance and Cost Measurement Course Short Title: Performance & Cost Measurement <i>(Transcripts only display 30 characters. Departments may recommend a short title if one is needed. If left blank, one will be assigned.)</i>															
Faculty: Faculty of Professional Studies	Department (or program if no department): School of Business														
Calendar Description: Financial statements tell the story of an organization and its performance. It is essential that managers understand that story plus the costs that underlie it. This course explores the relationships between each of the financial statements and students will utilize methods for analyzing, interpreting, and understanding the financial data. Additionally, students will dig into how costs behave and use them in preparing a budget.															
Prerequisites (or NONE):	Admission to the Bachelor of Integrated Studies Applied Management concentration and STAT 104.														
Corequisites (if applicable, or NONE):	None														
Pre/corequisites (if applicable, or NONE):	None														
Antirequisite Courses <i>(Cannot be taken for additional credit.)</i> Former course code/number: Cross-listed with: Dual-listed with: Equivalent course(s): <i>(If offered in the previous five years, antirequisite course(s) will be included in the calendar description as a note that students with credit for the antirequisite course(s) cannot take this course for further credit.)</i>	Special Topics <i>(Double-click on boxes to select.)</i> This course is offered with different topics: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, topic will be recorded when offered.)</i>														
Typical Structure of Instructional Hours <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Lecture/seminar hours</td><td></td></tr> <tr><td>Tutorials/workshops</td><td></td></tr> <tr><td>Supervised laboratory hours</td><td></td></tr> <tr><td>Experiential (field experience, practicum, internship, etc.)</td><td></td></tr> <tr><td>Supervised online activities</td><td style="text-align: center;">45</td></tr> <tr><td>Other contact hours:</td><td></td></tr> <tr><td style="text-align: right;">Total hours</td><td style="text-align: center;">45</td></tr> </table>	Lecture/seminar hours		Tutorials/workshops		Supervised laboratory hours		Experiential (field experience, practicum, internship, etc.)		Supervised online activities	45	Other contact hours:		Total hours	45	Independent Study If offered as an Independent Study course, this course may be repeated for further credit: <i>(If yes, topic will be recorded.)</i> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes, repeat(s) <input type="checkbox"/> Yes, no limit
Lecture/seminar hours															
Tutorials/workshops															
Supervised laboratory hours															
Experiential (field experience, practicum, internship, etc.)															
Supervised online activities	45														
Other contact hours:															
Total hours	45														
Labs to be scheduled independent of lecture hours: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	Transfer Credit Transfer credit already exists: <i>(See bctransferguide.ca.)</i> <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Submit outline for (re)articulation: <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <i>(If yes, fill in transfer credit form.)</i>														
	Grading System <input checked="" type="checkbox"/> Letter Grades <input type="checkbox"/> Credit/No Credit														
	Maximum enrolment (for information only): 25 Expected Frequency of Course Offerings: Annually														
Department / Program Head or Director: Dr. Carl Janzen	Date approved: April 14, 2020														
Faculty Council approval	Date approved: June 5, 2020														
Dean/Associate VP: Dr. Tracy Ryder Glass	Date approved: June 5, 2020														
Campus-Wide Consultation (CWC)	Date of posting: December 18, 2020														
Undergraduate Education Committee (UEC) approval	Date of meeting: December 18, 2020														

Learning Outcomes:

Upon successful completion of this course, students will be able to:

- LO 1. Apply basic accounting concepts.
- LO 2. Interpret financial statement data.
- LO 3. Explain the relationships between the four main financial statements.
- LO 4. Assess a company's financial health using financial ratio analysis, earnings analysis, and cash flow analysis.
- LO 5. Differentiate between variable and fixed costs.
- LO 6. Illustrate the relationship between costs, volume and profits.
- LO 7. Construct an operating budget for an organization.
- LO 8. Evaluate business decisions using various types of analysis.

Prior Learning Assessment and Recognition (PLAR)

Yes No, PLAR cannot be awarded for this course because

Typical Instructional Methods (*Guest lecturers, presentations, online instruction, field trips, etc.; may vary at department's discretion.*)

Lecture, problem-solving, discussion, and article or case analyses.

NOTE: The following sections may vary by instructor. Please see course syllabus available from the instructor.

Typical Text(s) and Resource Materials (*If more space is required, download Supplemental Texts and Resource Materials form.*)

Author (surname, initials)	Title (article, book, journal, etc.)	Current ed.	Publisher	Year
1. Schoenbeck, K., & Holtzman, M.	Interpreting and Analyzing Financial Statements	<input checked="" type="checkbox"/>	Pearson	
2. Fraser, L., & Ormiston, A.	Understanding Financial Statements	<input checked="" type="checkbox"/>	McGraw Hill	
3. Garrison, R.H.	Managerial Accounting	<input checked="" type="checkbox"/>	McGraw Hill	
4.		<input type="checkbox"/>		
5.		<input type="checkbox"/>		

Required Additional Supplies and Materials (*Software, hardware, tools, specialized clothing, etc.*)

N/A

Typical Evaluation Methods and Weighting

Final exam:	30%	Assignments:	10%	Field experience:	-	Portfolio:	-
Midterm exam:	35%	Project:	25%	Practicum:	-	Other:	-
Quizzes/tests:	-	Lab work:	-	Shop work:	-	Total:	100%

Details (if necessary):**Typical Course Content and Topics**

Module One: Financial statements

- Basic accounting concepts
- Financial statements and annual reports
- Balance Sheet, Income Statement, Statement of Shareholders' Equity and Statement of Cash Flows
- Financial statement analysis
- Earnings and financial reporting quality
- Analysis of financial statements, including the use of various financial ratios

Mid-term Exam (LO 1–3)

Financial analysis project and presentations (LO 1–4)

Module Two: Cost measurement and budgeting

- Cost behavior, analysis and use
- Cost, volume, profit relationships
- Budgeting
- Relevant costs for decision making

Final Exam (LO 5–8)

Homework assignments (LO 1–8)