

Budget Development Timeline

The budget planning cycle begins by reviewing the university’s Budget Principles and Financial Planning Environment. During the Spring, the Budget and Resource Planning team works with the Office of Institutional Research and Integrated Planning, along with faculties and administrative units to forecast enrolment plans and project preliminary cost estimates. The Senior Resource Allocation Committee deliberates on necessary budget decisions to align budget investments with the university’s strategic priorities. Budget recommendations are reviewed with various stakeholder groups and governance committees before being submitted to the Board of Governors for approval in March.

Figure 1: Budget Development Timeline

